

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

/17/ABA-36
March 21, 2017

SUB: RESULTS FOR THE FINANCIAL YEAR ENDED 31.12.2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on Tuesday, March 21, 2017 has recommended the following:

CASH DIVIDEND

A cash dividend for the financial year ended 31.12.2016 @ Rs. 8.50 per share i.e. 85%.

The financial results of the Company are as follows:

	<u>Dec. 31, 2016</u>	<u>Dec. 31, 2015</u>
	<i>(Rupees in '000')</i>	
Sales	4,950,602	4,007,244
Cost of goods sold	<u>(3,902,841)</u>	<u>(3,099,652)</u>
	1,047,761	907,592
Administration, selling and general expenses	<u>(574,716)</u>	<u>(553,402)</u>
Operating profit	473,045	354,190
Other income	69,061	53,644
	<u>542,106</u>	<u>407,834</u>
Financial cost	<u>(32,617)</u>	<u>(39,156)</u>
Profit/(loss) before taxation	509,489	368,678
Provision for taxation	<u>(131,793)</u>	<u>(91,312)</u>
Profit/(loss) after taxation	377,696	277,366
Other Comprehensive Income for the year - net of tax	(2,330)	(2,630)
Unappropriated Profit/(loss) brought forward	251	515
Unappropriated profit/(loss) carried forward	<u>375,617</u>	<u>275,251</u>
APPROPRIATED AS UNDER		
Transfer from/to general reserve	263,000	182,600
Proposed dividend @ Rs. 8.50 per share	<u>112,200</u>	<u>92,400</u>
	375,200	275,000
Unappropriated profit/(loss) carried forward	<u>417</u>	<u>251</u>
Earning/(loss) per share - Rupees	28.61	21.01

The Annual General Meeting of the Company will be held at 11.30 a.m. on 25th April, 2017 at Lahore.

The Shares Transfer Books of the Company will remain closed from 18.04.2017 to 25.04.2017 (both days inclusive). Transfers received in order at Company's Registrar, M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, SMCHS, Main Shahrah-e-Faisal, Karachi-74000 by the close of business on 17.04.2017 will be treated in time for the purpose of payment of above entitlements to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully
for KSB PUMPS COMPANY LIMITED


SAJID MAHMOOD AWAN
Company Secretary