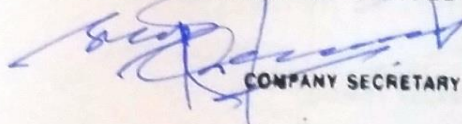


LEATHER UP LIMITED
CONDENSED INTERIM PROFIT OR LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	For the quarter ended	
	September 30, 2018	September 30, 2017
	Rupees	
Sales - net	14,830,433	21,362,920
Cost of sales	(14,726,093)	(17,003,954)
Gross profit	104,340	4,358,966
Operating expenses		
Administrative expenses	(1,082,606)	(1,365,697)
Distribution cost	(174,500)	(1,042,227)
	(1,257,106)	(2,407,924)
Operating (loss) / profit	(1,152,766)	1,951,042
Finance cost	(278,641)	(599,278)
Other expenses	-	(10,120)
	(278,641)	(609,398)
(Loss) / profit before taxation	(1,431,407)	1,341,644
Taxation	(142,804)	(207,799)
(Loss) / profit after taxation	(1,574,211)	1,133,845
Earnings per share - basic and diluted	(0.26)	0.19

FOR LEATHER UP LIMITED


COMPANY SECRETARY