



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
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www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS/Courier

Ref: CAD/2016/111

23 February 2016

**The Managing Director
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road,
KARACHI.**

Subject: Financial Results for the Six Months ended December 31, 2015

Dear Sir,

1. Further to our letter No.CAD/2016/105 dated February 16, 2016, we have to inform you that the Board of Directors of Mari Petroleum Company Limited in its meeting held at 11:30 a.m. on February 23, 2016 at the Registered Office of the Company has recommended the following:

- | | | |
|------------------|---|--|
| a. CASH DIVIDEND | : | First Interim Cash Dividend
@ Rs 3.00 per share i.e., 30% |
| b. BONUS SHARES | : | NIL |
| c. RIGHT SHARES | : | NIL |

2. The above dividend will be paid to those shareholders whose names will appear on the Register of Members at the close of business on March 16, 2016. The Share Transfer Books of the Company will remain closed from March 17, 2016 to March 23, 2016 (both days inclusive) for the entitlement of this dividend. Transfers received in order at the Company's Shares Registrar, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town Lahore, upto March 16, 2016 will be entitled to payment of Interim Dividend.

3. A copy of Profit & Loss Account for the Six Months ended December 31, 2015 as approved by the Board is enclosed.

4. We shall be sending you the copies of the printed interim financial information for distribution amongst the members of the Exchange in due course of time.

5. You may please inform the members of the Exchange, accordingly.

Very truly yours


Assad Rabbani
Company Secretary

Copy to : M/s Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore.



Daharki Field Office

Daharki, District Ghotki,
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Karachi Liaison Office

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Quetta Liaison Office

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Tel: +92-81-2821052, 2839790
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MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2015

	Note	Three months ended		Six months ended	
		31.12.2015	31.12.2014	31.12.2015	31.12.2014
		(Rupees in thousand)		(Rupees in thousand)	
Gross sales to customers	23	22,884,347	9,024,552	45,453,906	31,456,630
Gas development surcharge		6,929,857	4,725,519	12,670,369	9,517,747
General sales tax		3,237,022	1,175,925	6,431,336	4,315,929
Excise duty		397,150	410,025	831,988	811,781
Gas infrastructure development cess		7,786,336	(2,077,074)	15,693,322	7,452,309
Wind fall levy		86,232	339,087	200,023	516,360
		18,436,597	4,573,482	35,827,038	22,614,126
Sales - net		4,447,750	4,451,070	9,626,868	8,842,504
Royalty		566,647	598,296	1,228,389	1,168,717
		3,881,103	3,852,774	8,398,479	7,673,787
Operating expenses	24	1,403,688	1,231,998	2,725,087	2,253,511
Exploration and prospecting expenditure	25	1,901,437	673,292	3,344,056	1,104,651
Other charges		45,684	51,136	166,421	215,179
		3,350,809	1,956,426	6,235,564	3,573,341
		530,294	1,896,348	2,162,915	4,100,446
Other income / (expenses)	26	390,399	(251,400)	697,668	(352,436)
Operating profit		920,693	1,644,948	2,860,583	3,748,010
Finance income	27	79,634	113,606	205,103	321,556
Finance cost	28	380,331	1,064,566	807,117	1,149,278
Profit before taxation		619,996	693,988	2,258,569	2,920,288
Provision for taxation	29	34,885	(119,487)	204,516	300,962
Profit for the period		585,111	813,475	2,054,053	2,619,326
Earnings per share - basic and diluted					
Earnings per ordinary share (Rupees)	30	5.31	7.38	18.63	23.76
Distributable earnings per ordinary share (Rupees)	30	1.32	1.20	2.73	2.40

The annexed notes 1 to 34 form an integral part of this condensed interim financial information.

Alt Co.

[Signature]

Lt Gen Nadeem Ahmed, HI (M), SE, T Bt, (Hon D Univ), (Retd)
MANAGING DIRECTOR / CEO

Qaiser Javed
DIRECTOR