



## Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

[www.mpcl.com.pk](http://www.mpcl.com.pk)

NTN: 1414673-8  
GST No. 07-01-2710-039-73

Thru PUCARS/Courier  
Ref: CAD/2016/1006  
11 August 2016

The General Managing  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
KARACHI.

Subject: **Financial Results for the year ended June 30, 2016**

Dear Sir,

1. Further to our letter No.CAD/2016/1001 dated August 4, 2016, we have to inform that the Board of Directors of Mari Petroleum Company Limited in its meeting held on August 11, 2016 at 10:00 a.m., at the Registered Office of the Company at Islamabad has recommended the following:

- a. **CASH DIVIDEND** : **Final Cash Dividend @ Rs 2.10 per Ordinary Share i.e., 21%.**
- b. **BONUS SHARES** : **NIL**
- c. **RIGHT SHARES** : **NIL**

2. A copy of the Profit & Loss Account for the year ended June 30, 2016 as approved by the Board is enclosed.

3. The Annual General Meeting (AGM) of shareholders of the Company, subject to the approval of Pakistan Stock Exchange, will be held on Tuesday, September 27, 2016 at 10:00 a.m. at the Registered Office of the Company, situated at 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad.

4. The above dividend will be paid to those shareholders whose names will appear on the Register of Members at the close of business on September 20, 2016.

5. The Share Transfer Books of the Company will remain closed from September 21, 2016 to September 27, 2016 (both days inclusive). Transfers received at the office of the Company's Shares Registrars, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, by the close of business on September 20, 2016 will be treated as in time for the purpose of above entitlement of Final Dividend to the transferees and to attend the AGM.

6. We shall be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange before 21 days of the date of AGM.

Very truly yours

  
Assad Rabbani  
Company Secretary

Encls : As stated.

Copy to: M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore.



#### Daharki Field Office

Daharki, District Ghotki,  
Pakistan.  
UAN: +92-723-111-410-410  
Fax: +92-723-660402

#### Karachi Liaison Office

D-87, Block-4, Kehkashan  
Clifton, Karachi-75600,  
Pakistan. UAN: +92-21-111-410-410  
Fax: +92-21-35870273  
P.O. Box No. 3887

#### Quetta Liaison Office

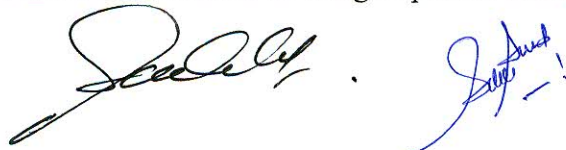
26, Survey-31,  
Defence Officers Housing Scheme,  
Airport Road, Quetta.  
Tel: +92-81-2821052, 2839790  
Fax: +92-81-2834465

**MARI PETROLEUM COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	Note	2016 (Rupees in thousand)	2015
Gross sales to customers	27	94,997,719	88,239,537
Gas development surcharge		25,859,852	18,017,729
General sales tax		13,509,334	12,370,744
Excise duty		1,694,205	1,630,044
Gas infrastructure development cess		31,933,382	36,050,495
Wind fall levy		288,182	794,504
		<u>73,284,955</u>	<u>68,863,516</u>
Sales - net		21,712,764	19,376,021
Royalty		2,750,095	2,519,026
		<u>18,962,669</u>	<u>16,856,995</u>
Operating expenses	28	5,790,904	5,376,244
Exploration and prospecting expenditure	29	6,462,126	3,194,383
Other charges	30	501,943	498,725
		<u>12,754,973</u>	<u>9,069,352</u>
		6,207,696	7,787,643
Other income	31	587,084	35,082
Operating profit		<u>6,794,780</u>	<u>7,822,725</u>
Finance income	32	340,730	517,239
Finance cost	33	574,058	1,788,092
Profit before taxation		<u>6,561,452</u>	<u>6,551,872</u>
Provision for taxation	34	509,997	901,559
Profit for the year		<u><u>6,051,455</u></u>	<u><u>5,650,313</u></u>
<b>Earnings per share - basic and diluted</b>			
Earnings per ordinary share (Rupees)	35	<u><u>54.89</u></u>	<u><u>51.25</u></u>
Distributable earnings per ordinary share (Rupees)	35	<u><u>5.55</u></u>	<u><u>4.82</u></u>

The annexed notes 1 to 48 form an integral part of these financial statements.

AKG



**Lt Gen Nadeem Ahmed, HI (M), SE, T Bt, (Hon D Univ), (Retd)**  
**MANAGING DIRECTOR / CEO**

**Qaiser Javed**  
**DIRECTOR**