



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2081
March 28, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: **Acquisition of Additional Working Interest in Bannu West Block Along With Operatorship**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause (xx) of the Code of Corporate Governance 2012, we are enclosing herewith a form disclosing material/price sensitive information pertaining to transfer of operatorship and assignment of 20% working interest by Tullow Pakistan Development Limited and 5% working interest by OGDCL in Bannu West Block to Mari Petroleum Company Limited.

You may inform members of your Exchange accordingly.

Assad Rabbani
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
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Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company: Mari Petroleum Company Limited
Date of Report: March 28, 2017
Name of Company as per Memorandum: Mari Petroleum Company Limited
Company's Registered Office: 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad
Contact Information: Tel: (051) 111-410-410
Former Name of the Company: Mari Gas Company Limited

Acquisition of Additional Working Interest in Bannu West Block Along With Operatorship

Further to our letter No. MPCL/CS/CA-02/1858 dated January 20, 2016 whereby it was communicated that the Board of Directors of MPCL had approved acquisition of 20% working interest in Bannu West (Block # 3370-13) by MPCL along with Operatorship from Tullow Pakistan (Development) Limited (TPDL). Subsequently in addition to 20% working interest by TPDL, OGDCL had also agreed to transfer its 5% working interest in the Block to MPCL, which was approved by MPCL's Board of Director.

The Deed of Assignment, submitted to the Director General Petroleum Concession to effectuate the aforesaid transfer of interest and operatorship to MPCL, has been executed by the Government.

Resultantly, MPCL has become the Operator of the Block effective March 20, 2017 with revised working interests as under:

MPCL	35 % (Operator)
OGDCL	35 %
TPDL	20 %
Saif Energy	10 %

MPCL is now putting in place appropriate measures to commence exploration activities in the Block shortly.

For and on behalf of
Mari Petroleum Company Limited

Assad Rabbani
Company Secretary



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