



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

February 23, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2015

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday February 23, 2016 at 11:00 a.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements duly reviewed by the auditors of the Company for the half-year ended December 31, 2015.

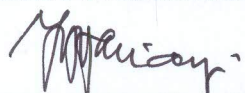
The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Kindly acknowledge.

Yours faithfully,

For MERIT PACKAGING LIMITED


(TASLEEMUDDIN A. BATLAY)
Director

PHONE: 3569 8000 FAX: 92-21-3568 6571 & 3568 3410



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ANNEXURE 'A'

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2015

	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	Rupees in 000's			
Sales - net	828,987	1,011,711	401,266	566,807
Cost of sales	(769,649)	(919,536)	(368,164)	(514,943)
Gross profit	59,338	92,175	33,102	51,864
General and administrative expenses	(16,435)	(15,678)	(8,481)	(7,992)
Selling expenses	(18,511)	(14,786)	(9,448)	(8,058)
Other operating income	17,677	1,818	6,919	1,071
Other operating expenses	(1,070)	(1,831)	(676)	(1,245)
	(18,339)	(30,477)	(11,686)	(16,224)
Operating profit	40,999	61,698	21,416	35,640
Financial charges	(37,847)	(50,565)	(18,771)	(25,967)
Profit before taxation	3,152	11,133	2,645	9,673
Taxation	-	(9,982)	-	(5,512)
Profit after taxation	3,152	1,151	2,645	4,161
Earnings per share - basic and diluted (Rupees)	0.08	0.03	0.07	0.10

Signature

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