

**MATCO FOODS LIMITED**

L-24/1, Block 21, Federal 'B' Industrial Area
Karachi-75950, Pakistan
Tel : +92 21 36315099, 36314945, 36320779
Cell : +92 301 8250969
Fax : +92 21 36320509
Email: contact@matcofoods.com

April 26, 2018

FORM-7

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-3527481
Fax: 021-111-573-329

Subject: Announcement – Financial Results for the Nine-month period Ended March 31, 2018

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on **Thursday, April 26, 2018** at 11:30am at the Registered Office of the Company at L-24/1, Block 21, Federal 'B' Area, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company (consolidated and un-consolidated) for the nine-month period ended March 31, 2018 are attached herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully

Company Secretary





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MATCO FOODS LIMITED UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2018 (un-audited)

		Nine-months ended		Quarter ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Note		-----Rupees in '000-----			
Sales - net		4,510,283	4,255,946	1,869,018	1,429,613
Cost of sales	11	(3,779,532)	(3,625,892)	(1,605,725)	(1,173,395)
GROSS PROFIT		730,751	630,053	263,293	256,217
OPERATING EXPENSES					
Selling and distribution		(181,052)	(175,217)	(73,703)	(77,499)
Administrative		(151,773)	(141,012)	(58,576)	(59,330)
		(332,825)	(316,229)	(132,279)	(136,829)
OPERATING PROFIT		397,926	313,825	131,014	119,389
Other operating income		26,835	62,867	11,688	61,299
		424,761	376,692	142,702	180,688
Financial charges		(188,313)	(149,550)	(62,492)	(52,615)
PROFIT BEFORE INCOME TAX		236,448	227,142	80,210	128,073
Income tax expense		(33,673)	(42,560)	(7,180)	(14,447)
PROFIT FOR THE PERIOD		202,775	184,582	73,030	113,626
		-----Rupees-----			
EARNINGS PER SHARE - BASIC AND DILUTED		1.74	2.11	0.63	1.30

The annexed selected notes from 1 to 18 form an integral part of this condensed interim financial information.





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MATCO FOODS LIMITED CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2018 (un-audited)

		Nine-months ended		Quarter ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Note		-----Rupees in '000-----			
Sales - net		4,519,439	4,298,998	1,870,224	1,457,426
Cost of sales	11	(3,779,532)	(3,659,029)	(1,605,725)	(1,197,182)
GROSS PROFIT		739,907	639,969	264,499	260,244
OPERATING EXPENSES					
Selling and distribution		(184,160)	(178,516)	(74,919)	(78,925)
Administrative		(154,051)	(142,163)	(58,765)	(59,306)
		(338,211)	(320,679)	(133,684)	(138,231)
OPERATING PROFIT		401,696	319,290	130,815	122,013
Other operating income		26,835	62,867	11,688	61,299
		428,530	382,157	142,502	183,312
Financial charges		(188,564)	(149,749)	(62,743)	(52,814)
PROFIT BEFORE INCOME TAX		239,966	232,408	79,759	130,497
Income tax expense		(33,673)	(42,560)	(7,180)	(14,447)
PROFIT FOR THE PERIOD		206,293	189,848	72,579	116,051
		-----Rupees-----			
EARNINGS PER SHARE - BASIC AND DILUTED					
	12	1.77	2.17	0.62	1.33

The annexed selected notes from 1 to 18 form an integral part of this condensed interim financial information.

