**Maple Leaf Cement Factory Limited**

42-Lawrence Road, Lahore (PAKISTAN)
**Phones:** 042-36278904-5 **Fax:** 042-36368721

***Confidential & Sealed***

**The General Manager**
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
**Karachi.**

MLCF/Q3/P&L/17
April 25, 2017

## Financial Results for the Quarter Ended March 31, 2017 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on **Tuesday, April 25, 2017 at 12:00 Noon** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

**CASH DIVIDEND / BONUS SHARES / RIGHT SHARES** **N I L**

The **un-consolidated** (un-audited) financial results of the Company are as follows: -

| | Nine Months Period Ended | | Three Months Period Ended | |
|---|---|---|---|---|
| | **March 31 2017** | March 31 2016 | **March 31 2017** | March 31 2016 |
| | Rupees in thousand | | | |
| Sales-Net | **18,293,754** | 16,935,246 | **6,323,617** | 6,075,203 |
| Cost of goods sold | **(10,670,230)** | (9,921,617) | **(3,890,625)** | (3,474,521) |
| **Gross profit** | **7,623,524** | 7,013,629 | **2,432,992** | 2,600,682 |
| Distribution cost | **(963,269)** | (982,185) | **(281,021)** | (334,897) |
| Administrative expenses | **(441,198)** | (367,873) | **(162,730)** | (128,530) |
| Other charges | **(427,251)** | (357,935) | **(90,874)** | (172,715) |
| | **(1,831,718)** | (1,707,993) | **(534,625)** | (636,142) |
| Other income | **90,625** | 13,405 | **42,506** | 4,706 |
| **Profit from operations** | **5,882,431** | 5,319,041 | **1,940,873** | 1,969,246 |
| Finance cost | **(185,752)** | (419,911) | **(81,946)** | (103,041) |
| **Profit before taxation** | **5,696,679** | 4,899,130 | **1,858,927** | 1,866,205 |
| Taxation | **(1,644,793)** | (1,394,042) | **(501,156)** | (702,875) |
| **Profit after taxation** | **4,051,886** | 3,505,088 | **1,357,771** | 1,163,330 |
| | Rupees | | | |
| **Earnings Per Share -** basic and diluted | **7.68** | **6.64** | **2.57** | 2.20 |

**Cont'd on Page-2-**

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The **consolidated** (un-audited) financial results of the Company are as follows:-

| | Nine Months Period Ended | | Three Months Period Ended | |
|---|---|---|---|---|
| | **March 31 2017** | March 31 2016 | **March 31 2017** | March 31 2016 |
| | --------------Rupees in thousand---------------- | | | |
| Sales-Net | **18,226,759** | 16,935,246 | **6,305,281** | 6,075,203 |
| Cost of goods sold | **(10,670,230)** | (9,921,617) | **(3,890,625)** | (3,474,521) |
| **Gross profit** | **7,556,529** | 7,013,629 | **2,414,656** | 2,600,682 |
| Distribution cost | **(963,269)** | (982,185) | **(281,021)** | (334,897) |
| Administrative expenses | **(448,316)** | (367,873) | **(165,713)** | (128,530) |
| Other charges | **(427,251)** | (357,935) | **(90,874)** | (172,715) |
| | **(1,838,836)** | (1,707,993) | **(537,608)** | (636,142) |
| Other income | **75,681** | 13,405 | **44,365** | 4,706 |
| **Profit from operations** | **5,793,374** | 5,319,041 | **1,921,413** | 1,969,246 |
| Finance cost | **(196,283)** | (420,529) | **(92,355)** | (103,041) |
| **Profit before taxation** | **5,597,091** | 4,898,512 | **1,829,058** | 1,866,205 |
| Taxation | **(1,644,793)** | (1,394,042) | **(501,156)** | (702,875) |
| **Profit after taxation** | **3,952,298** | 3,504,470 | **1,327,902** | 1,163,330 |
| | --------------------------Rupees-------------------------- | | | |
| **Earnings Per Share -** basic and diluted | **7.49** | 6.64 | **2.52** | 2.20 |

***The above disclosure will suffice the requirements in terms of Section 96 of the Securities Act, 2015.***

We will be sending you the requisite copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours faithfully,
**For Maple Leaf Cement Factory Limited**

MAPLE LEAF CEMENT FACTORY LIMITED

**(Muhammad Ashraf)**
**Company Secretary**

- **The Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
**Islamabad**

Fax # 051-9100440