



Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

Confidential & Sealed

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

MLCF/Q3/P&L/17
April 25, 2017

Financial Results for the Quarter Ended March 31, 2017 (Un-Audited)

Dear Sir,

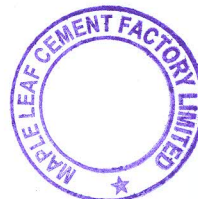
We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on **Tuesday, April 25, 2017 at 12:00 Noon** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES N I L

The **un-consolidated** (un-audited) financial results of the Company are as follows: -

	<u>Nine Months Period Ended</u>		<u>Three Months Period Ended</u>	
	<u>March 31</u>	<u>March 31</u>	<u>March 31</u>	<u>March 31</u>
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
	<u>-----Rupees in thousand-----</u>			
Sales-Net	18,293,754	16,935,246	6,323,617	6,075,203
Cost of goods sold	(10,670,230)	(9,921,617)	(3,890,625)	(3,474,521)
Gross profit	7,623,524	7,013,629	2,432,992	2,600,682
Distribution cost	(963,269)	(982,185)	(281,021)	(334,897)
Administrative expenses	(441,198)	(367,873)	(162,730)	(128,530)
Other charges	(427,251)	(357,935)	(90,874)	(172,715)
	(1,831,718)	(1,707,993)	(534,625)	(636,142)
Other income	90,625	13,405	42,506	4,706
Profit from operations	5,882,431	5,319,041	1,940,873	1,969,246
Finance cost	(185,752)	(419,911)	(81,946)	(103,041)
Profit before taxation	5,696,679	4,899,130	1,858,927	1,866,205
Taxation	(1,644,793)	(1,394,042)	(501,156)	(702,875)
Profit after taxation	4,051,886	3,505,088	1,357,771	1,163,330
Earnings Per Share -	<u>-----Rupees-----</u>			
basic and diluted	<u>7.68</u>	<u>6.64</u>	<u>2.57</u>	<u>2.20</u>

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The **consolidated** (un-audited) financial results of the Company are as follows:-

	<u>Nine Months Period Ended</u>		<u>Three Months Period Ended</u>	
	March 31 2017	March 31 2016	March 31 2017	March 31 2016
	-----Rupees in thousand-----			
Sales-Net	18,226,759	16,935,246	6,305,281	6,075,203
Cost of goods sold	(10,670,230)	(9,921,617)	(3,890,625)	(3,474,521)
Gross profit	7,556,529	7,013,629	2,414,656	2,600,682
Distribution cost	(963,269)	(982,185)	(281,021)	(334,897)
Administrative expenses	(448,316)	(367,873)	(165,713)	(128,530)
Other charges	(427,251)	(357,935)	(90,874)	(172,715)
	(1,838,836)	(1,707,993)	(537,608)	(636,142)
Other income	75,681	13,405	44,365	4,706
Profit from operations	5,793,374	5,319,041	1,921,413	1,969,246
Finance cost	(196,283)	(420,529)	(92,355)	(103,041)
Profit before taxation	5,597,091	4,898,512	1,829,058	1,866,205
Taxation	(1,644,793)	(1,394,042)	(501,156)	(702,875)
Profit after taxation	3,952,298	3,504,470	1,327,902	1,163,330
Earnings Per Share -	-----Rupees-----			
basic and diluted	7.49	6.64	2.52	2.20

The above disclosure will suffice the requirements in terms of Section 96 of the Securities Act, 2015.

We will be sending you the requisite copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours faithfully,
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



➤ The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100440