

Maqbool Textile Mills Limited



Form-7

Dated: 24.02.2018

MTM/BOD/02/2017-18

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi.

AUDITOR'S REVIEWED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31,2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held today on 24Th Day of February, 2018 at 04:00 P.M at Head Office 2-Industrial Estate, Multan recommended the following:

- (i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES **NIL**
- (ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION ANY OTHER PRICE SENSITIVE INFORMATION **NIL**

The financial results of the Company are as follows:

	SIX MONTH ENDED		QUARTER ENDED	
	31ST DEC, 2017	31ST DEC, 2016	31ST DEC, 2017	31ST DEC, 2016
	RUPEES		RUPEES	
Sales	2,532,916,367	2,480,255,447	1,349,527,028	1,336,690,673
Cost of Goods Sold	(2,347,650,632)	(2,377,161,807)	(1,252,347,012)	(1,273,698,839)
Gross Profit	185,265,735	103,093,640	97,180,016	62,991,834
Other Operating Income	9,202,689	3,745,931	8,482,837	2,631,533
Distribution Expenses	(40,103,411)	(36,254,052)	(22,486,222)	(21,014,623)
Administrative Expenses	(52,508,820)	(55,410,169)	(29,881,310)	(31,312,141)
Other Operating Expenses	-	-	-	-
Finance Cost	(55,901,317)	(50,100,209)	(31,250,227)	(27,464,851)
	(139,310,859)	(138,018,499)	(75,134,922)	(77,160,082)
Profit Before Taxation	45,954,876	(34,924,859)	22,045,094	(14,168,248)
Provision For Taxation	(33,070,973)	(9,163,019)	(18,564,153)	2,272,629
(Loss) / Profit After Taxation	12,883,903	(44,087,878)	3,480,941	(11,895,619)
(Loss) / Earning Per Share-basic & diluted	0.77	(2.62)	0.21	(0.71)

We will be sending you 200 copies of printed Half Yearly Accounts for the period ended on 31.12.2017 for distribution amongst the members of exchange.

Kindly acknowledge receipt.

Your Sincerely,
For

MAQBOOL TEXTILE MILLS LTD.

M. EHSANULLAH KHAN
COMPANY SECRETARY

