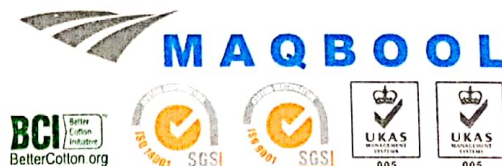


Maqbool Textile Mills Limited



MTM/BOD/02/2019-20

Dated: 27.02.2020

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building, Karachi.

AUDITOR'S REVIEWED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31,2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held today on 27th Day of February, 2020 at 11:00 Am at Registered Office 2-Industrial Estate, Multan recommended the following:

- (i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL
- (ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company are as follows:

	SIX MONTH ENDED		QUARTER ENDED	
	31ST DEC, 2019	31ST DEC, 2018	31ST DEC, 2019	31ST DEC, 2018
	RUPEES		RUPEES	
Sales	3,274,511,345	2,524,925,044	1,680,002,090	1,489,282,264
Cost of Goods Sold	(2,937,396,341)	(2,319,210,570)	(1,478,862,053)	(1,374,388,854)
Gross Profit	337,115,004	205,714,474	201,140,037	114,893,410
Other Operating Income	23,514	22,295,318	23,514	11,674,088
Distribution Expenses	(33,738,518)	(30,051,774)	(18,999,961)	(17,668,618)
Administrative Expenses	(71,900,474)	(59,736,458)	(42,543,011)	(33,712,402)
Other Operating Expenses	(18,090,624)	(2,242,868)	(10,598,116)	(209,735)
Finance Cost	(131,547,994)	(71,293,060)	(78,859,094)	(40,227,149)
	(255,254,096)	(141,028,842)	(150,976,668)	(80,143,816)
Profit Before Taxation	81,860,908	64,685,632	50,163,369	34,749,594
Provision For Taxation	(55,910,799)	(33,755,860)	(36,906,371)	(21,209,719)
(Loss) / Profit After Taxation	25,950,109	30,929,772	13,256,998	13,539,875
(Loss) / Earning Per Share-basic & diluted	1.54	1.84	0.79	0.81

The Quarterly Report of the Company for the period ended 31.12.2019 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge receipt.

Your Sincerely,

For

MAQBOOL TEXTILE MILLS LTD.

M. EHSANULLAH KHAN
COMPANY SECRETARY

