MASOOD TEXTILE MILLS LIMITED.

Regd. Office: Universal House,
17/1, New Civil Lines,
Bilal Road, Faisalabad.
Tel : 041-2600176-276
Fax : 92-41-2600976

MILLS: 32 K.M. SHEIKHUPURA ROAD, FAISALABAD.

Ref.No.MTM/CORP/ 10605 /2018 **Dated: 27.02.2018**

The General Manager,
Pakistan Stock Exchange Limited,
Karachi

(ANNOUNCEMENT)

SUBJECT: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 31.12.2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, 27th February, 2018 at 11.00 A.M. have approved the financial results of the company for the second quarter ended 31-12-2017.

(i)	CASH DIVIDEND	NIL
	AND/OR	
(ii)	BONUS SHARES	NIL
	AND/OR	
(iii)	RIGHT SHARES	NIL
	AND/OR	
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
	AND/OR	
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on ________. The Share Transfer Books of the Company will be closed from ________ to ________ (both days inclusive). Transfers received at the ________ (Complete address of share department) at the close of business on ________ will be treated in time for the purpose of above entitlement to the transferees.

(NOT APPLICABLE)

Note: Further informed that the Board has newly appointed Mr. Nisar Ahmad, as a Company Secretary, in place of Mian Abdul Bari as well as Mr. Tanveer Ahmad Siddiqui as Head of Internal Audit, in place of Mr. Nisar Ahmad.

We will be sending you copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you;

Yours faithfully,
for **MASOOD TEXTILE MILLS LIMITED,**

(WAQAS AHMAD)
Corporate Officer

MASOOD TEXTILE MILLS LTD.

Encls: as above.

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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 31 DECEMBER 2017
(UN-AUDITED)

	Half Year Ended		Quarter Ended	
	31 Dec 2017	31 Dec 2016	31 Dec 2017	31 Dec 2016
	------------ (RUPEES IN THOUSAND) ------------			
REVENUE	12,634,536	11,518,950	6,916,302	5,955,138
COST OF SALES	(10,829,537)	(9,846,160)	(5,986,625)	(5,093,951)
GROSS PROFIT	1,804,999	1,672,790	929,677	861,187
DISTRIBUTION COST	(847,970)	(779,741)	(467,383)	(412,586)
ADMINISTRATIVE EXPENSES	(255,790)	(233,694)	(133,967)	(113,893)
OTHER EXPENSES	(23,761)	(24,858)	(22,239)	(12,465)
OTHER INCOME	300,738	112,912	245,493	61,182
FINANCE COST	(410,494)	(280,932)	(210,893)	(148,361)
PROFIT BEFORE TAXATION	567,722	466,477	340,688	235,064
TAXATION	(118,263)	(113,264)	(63,079)	(50,383)
PROFIT AFTER TAXATION	449,459	353,213	277,609	184,681
EARNINGS PER SHARE - BASIC (RUPEES)	6.47	5.67	4.02	2.97
- DILUTED (RUPEES)	6.10	5.36	3.79	2.75

Statement under section 232(1) of the Companies Act, 2017:
The Chief Executive Officer of the Company is presently out of the country. Therefore this condensed interim financial information has been signed by two Directors and Chief Financial Officer as required under section 232(1) of the Companies Act, 2017.

DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

MASOOD TEXTILE MILLS LTD.