



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhupura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk



TÜV
AUSTRIA
HELLAS
EN ISO 9001:2008
NO:01013619

MILLAT TRACTORS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2015

	Half year ended 31 December		Quarter ended 31 December	
	2015	2014	2015	2014
	------(Rupees in thousand)-----			
Sales - net	6,470,441	10,167,330	2,929,556	5,401,338
Cost of sales	5,440,107	8,210,542	2,479,795	4,362,496
Gross profit	1,030,334	1,956,788	449,761	1,038,842
Distribution and marketing expenses	135,904	256,668	63,788	141,644
Administrative expenses	213,695	188,925	86,296	94,082
	349,599	445,593	150,084	235,726
Operating profit	680,735	1,511,195	299,677	803,116
Other income	170,406	273,892	152,203	214,165
	851,141	1,785,087	451,880	1,017,281
Finance cost	8,832	4,359	6,511	2,274
Other operating expenses	58,762	120,543	30,976	69,256
	67,594	124,902	37,487	71,530
Profit before taxation	783,547	1,660,185	414,393	945,751
Taxation	211,779	482,672	94,839	256,742
Profit after taxation	571,768	1,177,513	319,554	689,009
Earnings per share - basic and diluted (Rupees)	12.91	26.58	7.21	15.56

Sohail Ahmed Nisar
Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :3-A, Professor Housing Society, Sikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187



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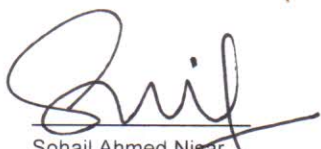
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MILLAT TRACTORS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2015

	Half year ended 31 December		Quarter ended 31 December	
	2015	2014	2015	2014
	(Rupees in thousand)			
Sales - net	6,863,423	10,725,807	3,050,296	5,759,117
Cost of sales	5,714,032	8,673,177	2,538,527	4,664,338
Gross profit	1,149,391	2,052,630	511,769	1,094,779
Distribution and marketing expenses	147,315	272,757	68,873	153,023
Administrative expenses	242,158	215,831	96,066	110,786
	389,473	488,588	164,939	263,809
Operating profit	759,918	1,564,042	346,830	830,970
Other income	50,602	141,250	30,658	80,850
	810,520	1,705,292	377,488	911,820
Finance cost	9,516	5,219	6,737	3,058
Other operating expenses	63,392	124,163	33,548	71,383
	72,908	129,382	40,285	74,441
Share of profit/(loss) of associated companies	26,666	139,523	(11,349)	86,141
Profit before taxation	764,278	1,715,433	325,854	923,520
Taxation:				
Group	235,514	498,614	108,994	266,103
Associated companies	11,145	44,816	(711)	19,123
	246,659	543,430	108,283	285,226
Profit for the period	517,619	1,172,003	217,571	638,294
Attributable to:				
Equity holders of the parent	500,532	1,156,454	207,899	627,355
Non-controlling interest	17,087	15,549	9,672	10,939
	517,619	1,172,003	217,571	638,294
Earnings per share - basic and diluted (Rupees)	11.69	26.46	4.91	14.41


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