

October 03,2017

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The General Manager,
Pakistan Stock Exchange Ltd.
19- Khayaban-e-Aiwan-e-Iqbal,
P.O.Box No.1315
LAHORE.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2017**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday the 3rd day of October, 2017 recommended the following:-

i) **Cash Dividend (NIL)** ii) **Bonus Share (NIL)** iii) **Right Share NIL**

The Financial Results of the Company are as Follows:

	30th June 2016 RUPEES	30th June 2016 RUPEES
PROCESSING INCOME / SALE	-	-
COST OF GOODS SOLD	-	-
GROSS PROFIT/ (LOSS)	-	-
<u>OPERATING EXPENSES</u>		
ADMINISTRATIVE & GENERAL EXPENSES	6,416,389	4,669,521
	<u>6,416,389</u>	<u>4,669,521</u>
OPERATING PROFIT / (LOSS)	(6,416,389)	(4,669,521)
<u>OTHER OPERATING INCOME</u>	8,170,998	7,324,106
	<u>1,754,609</u>	<u>2,654,585</u>
FINANCIAL COST	2,098,069	2,461,619
	<u>2,098,069</u>	<u>2,461,619</u>
NET PROFIT / (LOSS) BEFORE TAXATION	(343,460)	192,966
PROVISION FOR TAXATION	1,225,194	946,886
NET PROFIT / (LOSS) AFTER TAXATION	<u>(1,568,654)</u>	<u>(753,920)</u>
BASIC EARNING/ (LOSS) PER SHARE	(0.29)	(0.14)

Annual General Meeting of the Company will be held on Tuesday October 31, 2017 at 11. a.m. at 20 KM off Ferozpur Road, Lahore, subject to the approval and confirmation by the Karachi Stock Exchange Ltd., in accordance with the listing regulation # 30.

The share transfer books of the company will remain closed from October 28, 2017 to November 03, 2017 (both days inclusive) transfer received in order at registered office of the company by close of business on October 27, 2017 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Pakistan Stock Karachi and 200 copies of printed accounts to Pakistan Stock Exchange Lahore in due course of time

Thanking you,

Yours faithfully,
for MUBARAK TEXTILE MILLS LTD.

(MR. ZULFIQAR ALI)
Chief Executive