

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

26.03.2019

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 2018**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting at 10.00 a:m on Tuesday the 26th March, 2019 recommended the following.

I) Cash Dividend Nil ii) Bonus Share Nil iii) Right Share Nil

The Financial Results of the Company are as Follows:

	30th September, 2018	30th September, 2017
	Rupees	Rupees
PROCESSING INCOME	-	-
COST OF SALE	-	-
GROSS PROFIT/ (LOSS)	-	-
<u>OPERATING EXPENSES</u>		
ADMINISTRATIVE & GENERAL EXPENSES	2,113,713	1,947,457
	2,113,713	1,947,457
OPERATING PROFIT / (LOSS)	(2,113,713)	(1,947,457)
OTHER INCOME	1,672,509	1,970,622
	(441,204)	23,165
FINANCIAL CHARGES	1,010	495,510
	1,010	495,510
PROFIT/ (LOSS) BEFORE TAXATION	(442,214)	(472,345)
TAXATION	167,250	197,062
PROFIT/ (LOSS) AFTER TAXATION	(609,464)	(669,407)
ACCUMULATED LOSS BROUGHT FORWARD	(98,397,571)	(96,083,252)
TRANSFER FROM SURPLUS ON REVALUATION	593,833	325,278
ACCUMULATED LOSS CARRIED TO THE BALANCE SHEET	(98,413,202)	(96,427,381)
PROFIT (LOSS) PER SHARE	(0.11)	(0.12)

Thanking you,

Yours faithfully,
for MUBARAK TEXTILE MILLS LTD.

(MR.ZULFIQAR ALI)
Chief Executive