Estd. 1860
MURREE BREWERY CO.LTD.
ISO 9001, 14001, HACCP & OHSAS CERTIFIED COMPANY

FORM-3

September 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on September 26, 2019 at 12:00 noon at 3-National Park Road, Rawalpindi, recommended the following:

i. CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2019 at Rs.10 per share i.e. 100%. This is in addition to Interim Dividends already paid at Rs.20 per share i.e. 200%.

ii. BONUS SHARES - NIL

iii. RIGHT SHARES - NIL

The financial results of the Company are attached as **Annexure-I**.

The Annual General Meeting of the Company will be held on **October 25, 2019** at **10:00 a.m.** at 3-National Park Road, Rawalpindi.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 17, 2019**.

The Share Transfer Books of the Company will be closed from **October 18, 2019 to October 25, 2019** (both days inclusive). Transfers received at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi" at the close of business on **October 17, 2019** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting. The financial statements of the Company will also be available on the Company's website i.e. www.murreebrewery.com.

Regards,
for **Murree Brewery Company Limited**

Ch. Waqar A. Kahloon
Company Secretary

MURREE BREWERY CO.LTD. RAWALPINDI

Page- 1/3

MURREE BREWERY CO.LTD.
National Park Road. P.O. Box #13, Rawalpindi, Pakistan.
Phone: (92-51) 5567041-7. Fax: (92-51) 5584420, 5529084, 5567188.
E-mail: murbr@cyber.net.pk, murreebrewery@cyber.net.pk
www.murreebrewery.com

ANNEXURE I

Murree Brewery Company Limited

Statement of Financial Position

As at 30 June 2019

	Note	2019 (Rs.'000)	2018 (Rs.'000)
EQUITY			
Share capital and reserves			
Share capital	6	**276,636**	230,530
Capital reserve	7	**30,681**	30,681
Revenue reserves	8	**6,881,531**	6,292,270
Revaluation surplus on property, plant and equipment - net of tax	9	**2,837,111**	2,913,653
Total equity		**10,025,959**	9,467,134
LIABILITIES			
Finance lease liabilities	10	**86,866**	1,319
Employee benefits	11	**260,286**	254,334
Deferred tax liability - net	12	**221,529**	167,456
Non-current liabilities		**568,681**	423,109
Trade and other payables	13	**783,306**	716,148
Contract liabilities	14	**121,090**	109,921
Current portion of finance lease liabilities	10	**95,368**	6,669
Unpaid dividend		**59,188**	51,739
Unclaimed dividend		**98,477**	131,316
Current liabilities		**1,157,429**	1,015,793
Total liabilities		**1,726,110**	1,438,902
Total equity and liabilities		**11,752,069**	10,906,036
Contingencies and commitments	15		

	Note	2019 (Rs.'000)	2018 (Rs.'000)
ASSETS			
Property, plant and equipment	16	**5,396,042**	4,846,221
Intangible asset	17	**1,820**	2,339
Advances for capital expenditures	18	**55,465**	266,214
Investment properties	19	**325,116**	292,340
Long term advances	20	**11,335**	10,894
Long term investments	21	**531,717**	533,730
Long term deposits	22	**31,711**	26,518
Employee benefits	11	**21,934**	2,240
Non-current assets		**6,375,140**	5,980,496
Inventories	23	**1,568,204**	1,343,755
Trade debts	24	**14,563**	26,058
Advances, prepayments and other receivables	25	**444,729**	128,404
Short term investments	26	**1,337,179**	1,243,524
Advance tax - net	27	**317,802**	185,085
Cash and bank balances	28	**1,694,452**	1,998,714
Current assets		**5,376,929**	4,925,540
Total assets		**11,752,069**	10,906,036

The annexed notes 1 to 49 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER **CHIEF EXECUTIVE OFFICER** **DIRECTOR**

Murree Brewery Company Limited
Statement of Profit or Loss
For the year ended 30 June 2019

	Note	2019 (Rs.'000)	2018 (Rs.'000)
NET TURNOVER	**29**	**9,983,292**	9,058,672
COST OF SALES	**30**	**(7,236,021)**	(6,189,422)
GROSS PROFIT		**2,747,271**	2,869,250
Selling and distribution expenses	**31**	**(939,381)**	(756,711)
Administrative expenses	**32**	**(396,642)**	(417,832)
Other expenses	**33**	**(116,692)**	(121,212)
Other income	**34**	**107,220**	90,021
Impairment loss on trade debts	**24.1**	**(441)**	(7,960)
OPERATING PROFIT		**1,401,335**	1,655,556
Finance costs	**35**	**(17,053)**	(20,134)
Finance income	**36**	**278,544**	192,446
NET FINANCE INCOME		**261,491**	172,312
PROFIT BEFORE TAX		**1,662,826**	1,827,868
Income tax expense	**37**	**(439,888)**	(531,507)
PROFIT FOR THE YEAR		**1,222,938**	1,296,361

		2019	*Restated* 2018
Earnings per share - basic and diluted (Rupees)	**38**	**44.21**	46.86

The annexed notes 1 to 49 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER **CHIEF EXECUTIVE OFFICER** **DIRECTOR**