



SHARE FOOD, SHARE LOVE®

NFL/2018-2019/10/19/

October 18, 2018

FORM-7

UNDER SEALED COVER

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: Financial Results for the 1st Quarter Ended 30th September, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 1:30 p.m. on Thursday, October 18, 2018 at Beach Luxury Hotel, M.T. Khan Road, Karachi has approved the accounts for the above period.

The Financial Results of the Company are enclosed herewith.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
FOR NATIONAL FOODS LIMITED



(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY



CC' to:

- (1) **Head of Operations, Central Depository Company of Pakistan Limited, Karachi.**
- (2) **Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.**
- (3) **Registrar, Central Depository Company of Pakistan Limited, Karachi.**

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National Foods Limited
Consolidated Profit and Loss Account (Unaudited)
For the period ended 30 Sep 2018

	Period ended	
	30 Sep 2018	30 Sep 2017
	(Rupees in '000)	
Sales	6,209,904	5,573,841
Cost of sales	(4,158,750)	(3,769,578)
Gross profit	2,051,154	1,804,263
Distribution costs	(1,122,135)	(1,013,634)
Administrative expenses	(267,335)	(198,040)
Other expenses	(41,985)	(43,235)
Other income	13,671	6,543
Operating profit	633,370	555,897
Finance costs	(56,686)	(39,841)
Profit before taxation	576,684	516,056
Taxation - net	(134,000)	(155,393)
Profit after tax	442,684	360,663
Other comprehensive income		
<i>Items that are or may be reclassified subsequently to profit and loss account:</i>		
Foreign operations - foreign currency translation differences	(3,737)	4,179
Total comprehensive income for the year	438,947	364,842
Profit attributable to:		
Owners of the Parent Company	429,876	338,318
Non-controlling interest	12,808	22,345
	442,684	360,663
Total comprehensive income attributable to:		
Owners of the Parent Company	430,214	341,292
Non-controlling interest	8,732	23,550
	438,947	364,842
	(Rupees)	
Earnings per share (basic and diluted)	4.15	3.27



Signature

National Foods Limited
Unconsolidated Condensed Interim Profit and Loss Account (Unaudited)
For the period ended 30 Sep 2018

	Period ended	
	30 Sep 2018	30 Sep 2017
----- (Rupees in '000) -----		
Sales	4,508,538	4,338,896
Cost of sales	<u>(2,826,853)</u>	<u>(2,800,763)</u>
Gross profit	1,681,685	1,538,133
Distribution costs	(842,064)	(888,289)
Administrative expenses	(255,821)	(149,741)
Other expenses	(36,022)	(35,088)
Other income	14,119	4,588
Operating profit	561,897	469,603
Finance costs	(28,256)	(20,786)
Profit before taxation	533,641	448,817
Taxation	(116,397)	(140,429)
Profit after taxation	417,243	308,388
Other comprehensive income	-	-
Total comprehensive income for the period	417,243	308,388
----- (Rupees) -----		
Earnings per share - basic and diluted	4.03	2.98



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