



**NISHAT
CHUNIAN
POWER LTD.**

NCPL/PSX/2018-6169-70

Dated: October 04, 2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

PUCAR/Courier

Subject: **Notice of Annual General Meeting**

Dear Sir,

Please find enclosed herewith Notice of Annual General Meeting to be held on 26 October 2018 (Friday) at 09:00AM at registered office of the Company 31, Q, Gulberg-II, Lahore for circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For Nishat Chunian Power Limited

Muhammad Bilal
Company Secretary

CC:

The Executive Director
Securities & Exchange Commission of Pakistan (SECP)
Monitoring & Enforcement Division
NIC Building, Jinnah Avenue
Islamabad
Ph. 051-9218592

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 11th Annual General Meeting of the Shareholders of Nishat Chunian Power Limited (the "Company") will be held on 26th October, 2018 at 09:00 AM at Registered Office, 31-Q, Gulberg – II, Lahore to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the 10th Annual General Meeting held on October 23, 2017.
2. To receive, consider and adopt audited financial statements of the Company for the year ended 30 June 2018 together with Directors' and Auditors' reports thereon.
3. To approve the payment of final cash dividend of Rs. 1.50 per share i.e 15% as recommended by the Board of Directors in their meeting held on September 28, 2018.
4. To appoint auditors for the year ending June 30, 2019 and to fix their remuneration. The present Auditors M/s A.F Ferguson & Company, Chartered Accountants, retire and being eligible offer themselves for reappointment.
5. To transact any other business with the permission of the Chair.



Lahore

Dated: October 04, 2018



By order of the Board

Muhammad Bhal
Muhammad Bhal
Company Secretary

NOTES:

1. Closure of Share Transfer Books

The Share Transfer Books of the Company will remain closed from October 19, 2018 to October 26, 2018 (both days inclusive). Transfers received in order at the office of Share Registrar, M/s. Hameed Majeed Associates (Pvt) Ltd., H.M. House 7-Bank Square, The Mall, Lahore by the close of business on October 18, 2018 will be considered in time to determine the above mentioned entitlement and to attend and vote at the Meeting.

2. Participation in the Annual General Meeting

A member eligible to attend and vote at this meeting may appoint any other member as proxy to attend and vote in the meeting. Proxy must be received at the Registered Office of the Company duly stamped and signed not later than 48 hours before the time for holding the meeting.

CDC Account Holders will further have to follow the under mentioned guidelines as laid down in Circular No.1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

A. For Attending the Meeting:

(i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.

(ii) In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. For Appointing Proxies:

(i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.

(ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC Numbers shall be mentioned on the form.

(iii) Attested copies of CNIC or Passport of the beneficial owners and the proxy shall be furnished with the proxy form.

(iv) The proxy shall produce his / her original CNIC or original Passport at the time of the meeting.

(v) In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

3. Payment of Cash Dividend through Electronic Mode

The provisions of Section 242, of the Companies Act, 2017 require listed companies that dividend payable in cash is only to be paid through electronic mode directly into the bank account designated by the entitled shareholder. Accordingly, the shareholders holding physical shares are requested to provide the Company's Share Registrar at the address given herein above, electronic dividend mandate on E-Dividend Form provided in the annual report and also available on the Company's website. In case of shares held in CDC, the same information should be provided to the CDS participants for updating and forwarding to the Company.

Members are requested to submit declaration (CZ-50) as per Zakat & Usher Ordinance 1980, for Zakat exemption.

4. Circulation of Annual reports through Digital Storage

Pursuant to the SECP's notification S.R.O 471(I)/2016 dated 31st May, 2016, the shareholders of Nishat Chunian Power Limited in its 9th AGM of the Company had accorded their consent for transmission of annual reports including audited annual accounts, notices of AGM and other information contained therein of the Company through a CD/DVD/USB instead of transmitting the same in hard copies. The shareholders who wish to receive hard copies of the aforesaid documents may send to the Company Secretary / Share registrar, the standard request form provided in the annual report and is also available on the Company's website and the Company will provide the aforesaid documents to the shareholders on demand, free of cost, within one week of such demand. The shareholders who also intend to receive the



annual report including the notice of meetings via email are requested to provide their written consent on the standard request form provided in the annual report and also available on the Company's website.

5. Unclaimed Dividend

In compliance with Section 244 of the Companies Act, 2017 unclaimed dividends of the shareholders, who by any reason, could not claim their dividend, if any, are advised to contact our Share Registrar M/s. Hameed Majeed Associates (Pvt) Ltd., H.M. House 7-Bank Square, The Mall, Lahore, to collect/enquire about their unclaimed dividend, if any.

6. Change of Address

Members are requested to notify any change in their addresses immediately. Shareholders are requested to provide above mentioned information/documents to (i) respective Central Depository System (CDS) Participants and (ii) in case of physical securities to the Share Registrar of the Company.

7. The Company has placed the audited financial statements for the year ended June 30, 2018 along with Auditors and Directors Reports thereon on its website: www.nishat.net

