

Date: April 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the nine months ended March 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2016 at 4:30 p.m., at Next

Capital Limited, 8th Floor Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, have recommended the following:

Cash Dividend

Nil

Bonus Shares

Nil

Right Shares

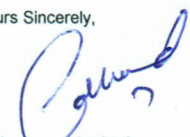
Nil

The financial results of the company are as follows:

	Nine months period ended 31 March		Quarter ended 31 March	
	2016	2015	2016	2015
	------(Rupees)-----			
Operating revenue	115,442,658	82,504,220	49,127,288	33,765,392
Capital gain on sale of investments	1,124,471	2,665,661	-	268,971
Unrealised loss in the value of shares classified as at 'fair value through profit or loss'	-	-	(1,593)	(459,958)
Operating expenses	(70,065,614)	(41,744,601)	(23,463,692)	(12,558,008)
Administrative expenses	(50,535,231)	(39,350,685)	(16,039,578)	(17,396,094)
Financial charges	(17,035,911)	(8,376,987)	(6,800,040)	(2,902,739)
	(21,069,627)	(4,302,392)	2,822,385	717,564
Other income	9,920,999	8,252,033	2,494,197	2,744,979
Share of loss from associate	(1,099,807)	(1,782,898)	(691,692)	(1,185,478)
Net Profit / (loss) before taxation	(12,248,435)	2,166,743	4,624,890	2,277,065
Taxation	(1,432,828)	(137,216)	(1,917,880)	(350,000)
Net (loss) / profit for the period	<u>(13,681,263)</u>	<u>2,029,527</u>	<u>2,707,010</u>	<u>1,927,065</u>
(Loss) / earnings per share - basic & diluted	<u>(0.68)</u>	<u>0.10</u>	<u>0.14</u>	<u>0.10</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange within the time stipulated.

Yours Sincerely,



Muhammad Arshad
Chief Financial Officer
Next Capital Limited

Karachi Branch:

93-95, 2/F, Stock Exchange Building off I.I. Chundrigar Road, Karachi. Ph: 021-32468856-66, Fax: 021-32468867

Lahore Branch:

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