NOON SUGAR MILLS LIMITED

(Registered Office)
66 – Garden Block, New Garden Town, Lahore.
Tel: 042-35831462-63 Fax: 042-35831462
Website: www.noonsugar.com
Email : noonshr@brain.net.pk

NSM/SHR

29 January, 2016

1. The General Manager, Fax: 021-111-573-329
   Pakistan Stock Exchange Limited
   (Formerly- Karachi Stock Exchange (G) Ltd.)
   Stock Exchange Building, Stock Exchange Road,
   Karachi-74000.

2. The Secretary
   Pakistan Stock Exchange Limited
   (Formerly- Lahore Stock Exchange (G) Ltd.) Fax: 042-36368485
   19, Khayaban-e-Aiwan-e-Iqbal.
   LAHORE-54000

3. The Secretary
   Pakistan Stock Exchange Limited
   (Formerly- Islamabad Stock Exchange (G) Ltd.) Fax:051-111-473-329
   Stock Exchange Building,
   ISLAMABAD.

Dear Sir,

FINANCIAL RESULTS FOR 1ST QUARTER ENDED 31 DECEMBER, 2015

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 29 January, 2016 recommended the following:

(i) CASH DIVIDEND : Nil.

(ii) BONUS ISSUE : Nil.

(iii) RIGHT SHARES : Nil.

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION : Nil.

(v) ANY OTHER PRICE SENSITIVE INFORMATION:Nil.

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,

SYED ANWAR ALI
Company Secretary

Encl: As above.

NOON SUGAR MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 DECEMBER, 2015

	Note	For the First Quarter Ended December 2015	December 2014
		(Rupees in thousand)	
SALES - Net	14	**473,045**	576,364
COST OF SALES	15	**466,598**	567,755
GROSS PROFIT		**6,447**	8,609
DISTRIBUTION AND MARKETING COST		**3,274**	3,288
ADMINISTRATIVE EXPENSES		**25,169**	23,415
OTHER OPERATING EXPENSES		**177**	101
OTHER OPERATING INCOME		**(815)**	(2,671)
		27,805	24,133
LOSS FROM OPERATIONS		**(21,358)**	(15,524)
FINANCE COST		**13,380**	20,942
LOSS BEFORE TAXATION		**(34,738)**	(36,466)
TAXATION	10	**4,730**	5,764
LOSS AFTER TAXATION		**(39,468)**	(42,230)
OTHER COMPREHENSIVE INCOME		**0**	0
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		**(39,468)**	(42,230)
		----------Rupees----------	
LOSS PER SHARE		**(2.39)**	(2.56)

The annexed notes form an integral part of this condensed interim financial information.

The Chief Executive is out of Pakistan and in his absence this condensed interim financial information have been signed by two Directors as required under section 241 (2) of the Companies Ordinance, 1984.

DIRECTOR

DIRECTOR