

NOON SUGAR MILLS LIMITED

(Shares Department)

66 - Garden Block, New Garden Town, Lahore.

Tel: 042-35831462-63 Fax: 042-35831462

Website: www.noonsugar.com

Email : noonshr@brain.net.pk

NSM/SHR

27 May, 2016

The General Manager,
Pakistan Stock Exchange (G) Ltd.
Stock Exchange Building, Karachi.

Fax: 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR 2ND QUARTER ENDED 31 MARCH, 2016

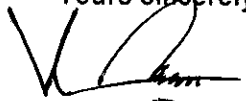
We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 27 May, 2016 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,


for SYED ANWAR ALI
Company Secretary

Encl: As above.

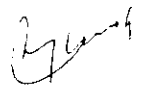
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED MARCH 31, 2016

	Quarter ended		Six months period ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- Rupees in thousand -----			
Sales - net	918,636	360,817	1,391,681	937,181
Cost of sales	(825,222)	(365,608)	(1,291,820)	(933,363)
Gross profit / (loss)	93,414	(4,791)	99,861	3,818
Distribution and marketing expenses	(19,897)	(3,505)	(23,171)	(6,793)
Administrative expenses	(27,593)	(26,253)	(52,762)	(49,668)
Other income	2,684	1,203	3,499	3,874
Other expenses	(536)	(363)	(713)	(464)
Profit / (loss) from operations	48,072	(33,709)	26,714	(49,233)
Finance cost	(28,497)	(44,219)	(41,877)	(65,161)
Profit / (loss) for the period before share of loss of an Associated Company and taxation	19,575	(77,928)	(15,163)	(114,394)
Share of loss of an Associated Company - net of taxation	-	(15,835)	-	(15,835)
Profit / (loss) before taxation	19,575	(93,763)	(15,163)	(130,229)
Taxation	3,989	(1,253)	(741)	(7,017)
Profit / (loss) for the period	23,564	(95,016)	(15,904)	(137,246)
Other comprehensive income	-	-	-	-
Total comprehensive profit / (loss) for the period	23,564	(95,016)	(15,904)	(137,246)
	----- Rupees -----			
Earnings / (loss) per share	1.43	(5.75)	(0.96)	(8.31)

The annexed notes form an integral part of this condensed interim financial information.

The Chief Executive is out of Pakistan and in his absence this condensed interim financial information have been signed by two Directors as required under section 241 (2) of the Companies Ordinance, 1984.


Salman Hayat Noon
Chairman


K. Iqbal Talib
Director