NOON SUGAR MILLS LIMITED

(Registered Office)
66 – Garden Block, New Garden Town, Lahore.
Tel: 042-35831462-63 Fax: 042-35831462
Website: www.noonsugar.com
Email : noonshr@brain.net.pk

NSM/SHR

December 31, 2018

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building, Karachi.

Fax: 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2018

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on December 31, 2018 recommended the following:

(i)	CASH DIVIDEND	: Re. 2.60 per share (26 %)
(ii)	BONUS ISSUE	: Nil.
(iii)	RIGHT SHARES	: Nil.
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	: Nil.
(v)	ANY OTHER PRICE SENSITIVE INFORMATION: Nil.	

The financial results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on Saturday, January 26, 2019 at 11:30 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from January 20, 2019 to January 26, 2019 (both days inclusive) for the purpose of holding the AGM and to determine the entitlement of dividend.

We will be sending you required number of copies of printed accounts.

Yours sincerely,

SYED ANWAR ALI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended September 30, 2018

	Note	2018	2017
		--- Rupees in '000 ---	
Sales - net	24	6,273,476	4,835,588
Cost of sales	25	(5,562,171)	(4,263,805)
Gross profit		711,305	571,783
Distribution and marketing expenses	26	(104,464)	(85,348)
Administrative expenses	27	(135,209)	(132,580)
Other income	28	68,720	53,359
Other expenses	29	(18,513)	(12,546)
Profit from operations		521,839	394,668
Finance cost	30	(251,655)	(204,721)
Profit before taxation		270,184	189,947
Taxation	31	(59,399)	(45,680)
Profit after taxation		210,785	144,267
Other comprehensive loss			
Items that will not be reclassified subsequent to statement of profit or loss:			
- Loss on remeasurement of staff retirement benefit obligation		(2,856)	(1,640)
Total comprehensive income		207,929	142,627
		------- Rupees -------	
Earnings per share - basic and diluted	32	12.76	8.73

The annexed notes form an integral part of these financial statements.

Chief Executive **Director** **Chief Financial Officer**