

NOON SUGAR MILLS LIMITED

(Registered Office)

66 - Garden Block, New Garden Town, Lahore.

Tel: 042-35831462-63 Fax: 042-35831462

Website: www.noonsugar.com

Email : noonshr@brain.net.pk

NSM/SHR

May 27, 2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000

Dear Sir,

FINANCIAL RESULTS FOR 2ND QUARTER ENDED MARCH 31, 2019

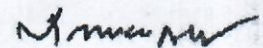
We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on May 27, 2019 recommended the following:

- | | | |
|-------|---|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: Nil. | |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



SYED ANWAR ALI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-Audited)
For the Quarter and Six Months Period Ended March 31, 2019

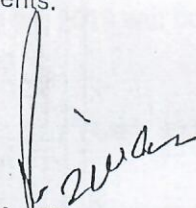
		Quarter ended		Six months period ended	
	Note	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
		----- Rupees in '000 -----			
Sales - net	12	1,216,059	1,439,145	2,537,685	3,550,216
Cost of sales		(1,070,303)	(1,314,413)	(2,236,217)	(3,317,886)
Gross profit		145,756	124,732	301,468	232,330
Distribution and marketing expenses		(24,224)	(34,247)	(41,860)	(50,565)
Administrative expenses		(38,204)	(36,427)	(70,330)	(68,993)
Other income	13	15,649	53,017	19,085	62,010
Other expenses		(4,214)	(1,413)	(4,229)	(1,428)
Profit from operations		94,763	105,662	204,134	173,354
Finance cost		(84,634)	(64,776)	(142,133)	(103,732)
Profit before taxation		10,129	40,886	62,001	69,622
Taxation	14	16,968	(25,509)	-	(44,995)
Profit after taxation		27,097	15,377	62,001	24,627
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		27,097	15,377	62,001	24,627
----- Rupees -----					
(Loss) / earnings per share - basic and diluted		1.64	0.93	3.75	1.49
The annexed notes form an integral part of these accounts					

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive Officer

Director



Chief Financial Officer