



NOON SUGAR MILLS LIMITED

HEAD OFFICE

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DISTILLERY DIVISION

July 28, 2020

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR 3RD QUARTER ENDED JUNE 30, 2020

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on July 28, 2020 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

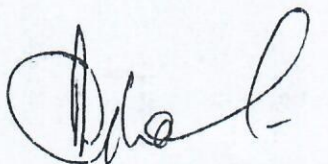
SYED ANWAR ALI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-Audited)
For the Quarter and Nine Months Period Ended June 30, 2020

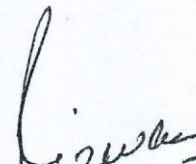
	Note	Quarter ended		Nine months period ended	
		June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
----- Rupees in '000 -----					
Sales - net	10	1,839,550	2,040,980	4,193,416	4,578,665
Cost of sales		(1,481,733)	(1,706,288)	(3,376,560)	(3,942,505)
Gross profit		357,817	334,692	816,856	636,160
Distribution and marketing expenses		(67,312)	(55,686)	(136,992)	(97,546)
Administrative expenses		(40,009)	(41,865)	(132,244)	(112,195)
Other income		7,393	1,019	11,874	20,104
Other expenses		(19,307)	(6,138)	(25,586)	(10,367)
Profit from operations		238,582	232,022	533,908	436,156
Finance cost		(105,577)	(116,172)	(275,930)	(258,305)
Profit before taxation		133,005	115,850	257,978	177,851
Taxation	11	(24,025)	(14,811)	(56,278)	(14,811)
Profit after taxation		108,980	101,039	201,700	163,040
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		108,980	101,039	201,700	163,040
----- Rupees -----					
Earnings per share - basic and diluted		6.60	6.12	12.21	9.87

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive Officer

Director



Chief Financial Officer