



NATIONAL REFINERY LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2018 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in thousand)			
Gross sales	41,442,040	35,793,415	126,351,770	109,869,509
Trade discounts, taxes, duties, levies and price differential	(10,378,166)	(9,377,278)	(34,257,447)	(31,113,455)
Net sales	31,063,874	26,416,137	92,094,323	78,756,054
Cost of sales	(30,233,224)	(23,842,518)	(88,782,044)	(71,472,748)
Gross profit	830,650	2,573,619	3,312,279	7,283,306
Distribution cost	(176,485)	(204,749)	(550,055)	(563,959)
Administrative expenses	(220,366)	(217,939)	(652,522)	(630,518)
Other income	116,962	165,652	387,605	590,828
Other operating expenses	3,129	(158,458)	(92,153)	(458,651)
Operating profit	553,890	2,158,125	2,405,154	6,221,006
Finance cost	(587,856)	(47,104)	(1,070,724)	(109,784)
Profit / (loss) before taxation	(33,966)	2,111,021	1,334,430	6,111,222
Taxation	(20,627)	594,685	234,179	562,398
Profit / (loss) after taxation	(54,593)	2,705,706	1,568,609	6,673,620
Earnings /(loss) per share - basic and diluted	Re -0.68	Rs 33.84	Rs 19.62	Rs 83.46

Company Secretary





NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2018 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in thousand)			
Profit / (loss) after taxation	(54,593)	2,705,706	1,568,609	6,673,620
Other comprehensive income / (loss)				
Items that will not be reclassified to profit and loss account.				
Remeasurement of post employment benefit obligations	-	-	-	-
Deferred tax thereon	-	-	-	-
Total comprehensive income / (loss)	(54,593)	2,705,706	1,568,609	6,673,620

Company Secretary

