



OLYMPIA MILLS LIMITED

(FORMERLY OLYMPIA SPINNING & WEAVING MILLS LIMITED)

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 H-23/3, Landhi Industrial Area
 Karachi, Pakistan.

The Managing Director
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road, Karachi.

27-Apr-18

Subject: Financial Results for Quarter ended 31 March 2018

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at , Plot No. H-23/3, Landhi Industrial Area, , Karachi, have approved the accounts of the Company for the third quarter ended March 31, 2018.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

RIGHT SHARES: NIL

The financial results of the Company are as follows:

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	RUPEES	RUPEES	Rupees	Rupees
Revenue				
Rent Income from Investment Property	36,187,672	-	12,251,473	-
Directly attributable Cost	(3,784,537)	-	(1,892,269)	-
	32,403,135	-	10,359,205	-
Income from Paper Manufacturing Business				
Sales of Paper	53,399,174	39,478,683	-	30,911,711
Cost of sales	(51,760,813)	(52,517,475)	-	(36,835,059)
	1,638,361	(13,038,792)	-	(5,923,348)
Gross Profit/(Loss)	34,041,496	(13,038,792)	10,359,205	(5,923,348)
Administrative & Fixed Cost related expenses	(20,294,735)	(5,337,833)	(7,674,410)	(1,695,942)
Other operating income	141,517,139	46,624,022	122,810,454	54,132,846
	121,222,404	41,286,189	115,136,044	52,436,904
Operating Profit	155,263,900	28,247,397	125,495,249	46,513,556
Finance cost	(11,498,611)	(612,492)	(2,856,726)	(197,128)
Profit before taxation	143,765,289	27,634,906	122,638,523	46,316,429
Taxation:				
Current	(8,654,042)	(2,525,430)	(2,841,816)	(1,354,176)
Prior	1,489,978	-	1,489,978	-
Profit after taxation	136,601,224	25,109,476	121,286,685	44,962,253
Earning per share-Basic and diluted (Rupees)	11.38	2.09	10.11	3.75

We will be sending you 200 copies of accounts for distribution amongst members of the Exchange

Yours faithfully,



M.W. QASIM MONNOO
CHIEF EXECUTIVE