



April 21, 2016

The General Manager
Pakistan Stock Exchange Limited
(Formerly **Karachi Stock Exchange Limited**)
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: **Financial Results for the quarter ended March 31, 2016**

Dear Sir,

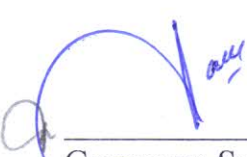

We have to inform you that the Board of Directors in their Meeting held today at 10:30 a.m. recommended the following:

Cash Dividend	:	NIL
Bonus Shares	:	NIL
Right Shares	:	NIL

The financial results of the Company are enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,



Company Secretary

Otsuka Pakistan Ltd.

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OTSUKA PAKISTAN LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2016

	Nine months ended March 31,		Quarter ended March 31,	
	2016	2015	2016	2015
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Net sales	1,038,479	1,008,716	403,807	368,408
Cost of sales	(921,745)	(906,888)	(345,952)	(322,508)
Gross profit	116,734	101,828	57,855	45,900
Selling and distribution expenses	(125,075)	(130,471)	(43,924)	(46,439)
Administrative and general expenses	(55,011)	(49,561)	(17,449)	(17,121)
	(63,352)	(78,204)	(3,518)	(17,660)
Other income	35,532	38,912	25,104	5,271
	(27,820)	(39,292)	21,586	(12,389)
Other operating expenses	(91,465)	(26,569)	(46,583)	(12,508)
Operating loss	(119,285)	(65,861)	(24,997)	(24,897)
Finance cost	(51,115)	(81,904)	(15,999)	(26,234)
Loss for the period before taxation	(170,400)	(147,765)	(40,996)	(51,131)
Taxation - net	45,681	50,162	(3,991)	15,006
Loss for the period after taxation	(124,719)	(97,603)	(44,987)	(36,125)
	----- Rupees -----			
Loss per share	(11.34)	(8.87)	(4.09)	(3.28)

The annexed notes 1 to 13 form an integral part of these financial statements.






Chief Executive Officer
 Director