



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
G. P. O. Box No. 675 Telephone: 92 - 42 - 35718274 - 77 & 35717364 - 66,
Fax: 92-42-35762707, 35717785 & 35715105 E-mail: saigolgroup@saigols.com

August 19, 2016

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 2nd Quarter (Half Year) Ended June 30, 2016 (Un-Audited)

Dear Sir,

The Board of Directors of **Pak Elektron Limited** in their Meeting held on August 19, 2016 at 11:30 A.M. at 14-Kilometers Ferozepur Road, Lahore have approved the following Un-Audited Financial Results of the Company, for the 2nd Quarter (Half Year) ended June 30, 2016.

(i)	CASH DIVIDEND	12.50%
	An Interim Cash Dividend for the Quarter Ended on June 30, 2016 at Rs. 01.25/- Per share i.e 12.50%	
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

The financial results of the Company for the 2nd Quarter (Half Year) ended June 30, 2016 are as under :





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CONSOLIDATED FINANCIAL RESULTS FOR THE 2ND QUARTER (Half Year) ENDED JUNE 30, 2016 (Un-Audited)

	Six Months Ended		Quarter Ended	
	June 30,2016 Rupees '000	June 30,2015 Rupees '000	June 30,2016 Rupees '000	June 30,2015 Rupees '000
REVENUE	20,009,585	16,109,990	12,260,057	10,241,261
SALES TAX AND DISCOUNTS	(3,223,903)	(2,285,351)	(1,972,654)	(1,578,193)
REVENUE - NET	16,785,682	13,824,639	10,287,403	8,663,068
COST OF SALES	(11,733,657)	(9,147,984)	(6,987,468)	(5,665,494)
GROSS PROFIT	5,052,025	4,676,655	3,299,935	2,997,574
DISTRIBUTION COST	(952,384)	(672,342)	(598,542)	(417,351)
ADMINISTRATIVE EXPENSES	(472,989)	(416,813)	(235,027)	(228,287)
OTHER OPERATING EXPENSES	(124,622)	(86,311)	(87,020)	(83,311)
	(1,549,995)	(1,175,466)	(920,589)	(729,149)
	3,502,030	3,501,189	2,379,346	2,268,425
OTHER OPERATING INCOME	21,689	16,272	9,979	9,746
OPERATING PROFIT	3,523,719	3,517,461	2,389,325	2,278,171
FINANCE COST	(821,267)	(943,967)	(426,967)	(472,819)
	2,702,452	2,573,494	1,962,358	1,805,352
SHARE OF LOSS OF ASSOCIATE	(1,196)	(2,716)	(514)	(277)
PROFIT BEFORE TAXATION	2,701,256	2,570,778	1,961,844	1,805,075
PROVISION FOR TAXATION	(435,934)	(443,883)	(228,086)	(410,792)
PROFIT AFTER TAXATION	2,265,322	2,126,895	1,733,758	1,394,283
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME	2,265,322	2,126,895	1,733,758	1,394,283
EARNINGS PER SHARE - BASIC AND DILUTED	4.81	4.60	3.72	3.25



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UN-CONSOLIDATED FINANCIAL RESULTS FOR THE 2ND QUARTER (Half Year) ENDED JUNE 30, 2016 (Un-Audited)

	Six Months Ended		Quarter Ended	
	June 30, 2016 Rupees '000	June 30, 2015 Rupees '000	June 30, 2016 Rupees '000	June 30, 2015 Rupees '000
REVENUE	13,449,584	12,413,563	7,826,049	7,776,069
SALES TAX AND DISCOUNTS	(2,064,377)	(1,856,560)	(1,197,790)	(1,216,906)
REVENUE - NET	11,385,207	10,557,003	6,628,259	6,559,163
COST OF SALES	(9,023,915)	(8,321,030)	(5,157,467)	(5,210,710)
GROSS PROFIT	2,361,292	2,235,973	1,470,792	1,348,453
DISTRIBUTION COST	(286,907)	(206,917)	(178,449)	(118,965)
ADMINISTRATIVE EXPENSES	(262,999)	(235,421)	(128,377)	(126,280)
OTHER OPERATING EXPENSES	(94,496)	(86,311)	(65,936)	(83,511)
	(644,402)	(528,649)	(372,762)	(328,756)
	1,716,890	1,707,324	1,098,030	1,019,697
OTHER OPERATING INCOME	20,493	12,509	9,465	7,054
OPERATING PROFIT	1,737,383	1,719,833	1,107,495	1,026,751
FINANCE COST	(500,949)	(590,136)	(236,938)	(294,296)
PROFIT BEFORE TAXATION	1,236,434	1,129,697	870,557	732,455
PROVISION FOR TAXATION	(231,867)	(203,826)	(169,668)	(182,373)
PROFIT AFTER TAXATION	1,004,567	925,871	700,889	550,082
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME	1,004,567	925,871	700,889	550,082
EARNINGS PER SHARE - BASIC AND DILUTED	2.11	2.00	1.50	1.26

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on September 09, 2016.

The Share Transfer books of the Company will be closed from September 12, 2016 to September 18, 2016 (Both Days Inclusive).
Transfers received at M/s Corplink Private Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on
September 09, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the
Pakistan Stock Exchange Limited in due course of time.

Kindly convey the above information to the members of your Stock Exchange

Thanking you,

Yours faithfully
for PAK ELEKTRON LIMITED


M. OMER FAROOQ
Company Secretary

