

PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
G. P. O. Box No. 675 Telephone: 92 - 42 - 35718274 - 77 & 35717364 - 66,
Fax: 92-42-35762707, 35717785 & 35715105 E-mail: saigolgroup@saigols.com

March 15, 2017

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.
Fax No. 111-573-329

Sub : Audited Financial Results for the Year Ended December 31, 2016

Dear Sir,

We have to inform you that The Board of Directors of **Pak Elektron Limited** in their Meeting held Today at 11:30 A.M. at 14-Kilometers Ferozepur Road, Lahore recommended the following :

(i) **CASH DIVIDEND** **17.50%**

A final Cash Dividend for the Year ended December 31, 2016 at Rs. 1.75/- per share i.e. 17.50%. This is in addition to interim dividend already paid at Rs. 1.25/- per share i.e. 12.5%.

(ii) **BONUS SHARES** **NIL**

(iii) **ANY OTHER TRANSACTIONS** **NIL**

The financial results of the Company for the Year ended December 31, 2016 are attached :

Page 1 of 3



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
G. P. O. Box No. 675 Telephone: 92 - 42 - 35718274 - 77 & 35717364 - 66,
Fax: 92-42-35762707, 35717785 & 35715105 E-mail: saigolgroup@saigols.com

CONSOLIDATED Profit & Loss Account/Statement of Comprehensive Income FOR THE YEAR ENDED DECEMBER 31, 2016 (Audited)

	2016 Rupees '000'	2015 Rupees '000'
Revenue	34,123,972	29,323,348
Sales Tax and Discount	(7,289,655)	(4,201,081)
Revenue - net	26,834,317	25,122,267
Cost of Sales	(18,550,387)	(17,688,038)
Gross Profit	8,283,930	7,434,229
Other Income	37,311	35,868
Distribution Cost	(1,627,796)	(1,331,075)
Administrative and general expenses	(884,095)	(758,487)
Other expenses	(193,714)	(187,582)
	(2,705,605)	(2,277,144)
Operating Profit	5,615,636	5,192,953
Finance Cost	(1,496,503)	(1,665,305)
	4,119,133	3,527,648
Share of profit/(loss) of associate	309	(13,485)
Profit before taxation	4,119,442	3,514,163
Taxation	(449,502)	(634,142)
Profit after Taxation	3,669,940	2,880,021
Other Comprehensive Income	-	-
Total Comprehensive Income	3,669,940	2,880,021
Earnings per share - basic and diluted	7.51	6.61

Page 2 of 3



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
G. P. O. Box No. 675 Telephone: 92 - 42 - 35718274 - 77 & 35717364 - 66,
Fax: 92-42-35762707, 35717785 & 35715105 E-mail: saigolgroup@saigols.com

UN-CONSOLIDATED Profit & Loss Account / Statement of Comprehensive Income FOR THE YEAR ENDED DECEMBER 31, 2016 (Audited)

	2016 Rupees '000'	2015 Rupees '000'
Revenue	24,002,363	23,355,652
Sales Tax and Discount	(3,496,100)	(3,252,765)
Revenue - net	20,506,263	20,102,887
 Cost of Sales	 (16,765,481)	 (16,126,536)
Gross Profit	3,740,782	3,976,351
 Other Income	 37,620	 22,383
 Distribution Cost	 (401,297)	 (394,017)
Administrative and general expenses	(486,866)	(428,092)
Other expenses	(147,613)	(154,434)
	(1,035,776)	(976,543)
Operating Profit	2,742,626	3,022,191
 Finance Cost	 (886,936)	 (1,118,806)
Profit before Taxation	1,855,690	1,903,385
 Taxation	 95,203	 (231,019)
Profit after Taxation	1,950,893	1,672,366
 Other Comprehensive Income	 -	 -
Total Comprehensive Income	1,950,893	1,672,366
 Earnings per share - basic and diluted	 3.95	 3.80

The Annual General Meeting of the Company will be held at 11:00 A.M. on Monday, April 24, 2017 at PEL Factory Premises, 14 K.M. Ferozepur Road, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 17, 2017

Share Transfer Books of the Company will remain closed from April 18, 2017 to April 24, 2017 (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company registrar office M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore on or before April 17, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Pakistan Stock Exchange in due course of time.

Thanking you,

Yours faithfully
for PAK ELEKTRON LIMITED


M. OMER FAROOQ
Company Secretary

