



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

October 07, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 07, 2019 at 11:00: a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended at Rs. Nil per share i.e. 0%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of 0 share(s) for every share(s) held i.e. 0 %. This is in addition to the Interim Bonus shares already issued @ 0 %.

(iii) **RIGHT SHARES**

The Board has recommended to issue 0 % Right Shares at par/at a discount/premium of Rs. 0 per share in proportion of 0 share(s) for every share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

None

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

None

The financial results of the Company are attached.

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(2)

	Rs. in "000"	
	2019	2018
Sales	76,580	51,688
Cost of sales	61,675	49,813
Gross profit/(Loss)	14,905	1,875
Admin/Selling/Distribution Exp.	9,907	7,874
Operating Profit/(loss)	4,998	(5,999)
Other Income	861	1,866
	5,859	(4,133)
Finance Cost	798	640
Profit/(loss) before taxation	5,061	(4,773)
Taxation- current	(915)	(517)
Net Profit/ (loss) after tax	4,146	(5,290)
Earnings per share Profit/(Loss) (Rupees)	1.22	(1.56)

We will be sending you copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours truly
for **PAK LEATHER CRAFTS LIMITED**


(**NASEER AHMED**)
Company Secretary