TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 30, 2018
Ref. CS-60/75/2018

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, the 30th January 2018 at 3:00 pm at 1st Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, has recommended an Interim Cash Dividend for the half-year ended 31-12-2017 @ Rs. 2.5 per share i.e. 25 %.

The financial results of the company for the quarter and six months period ended December 31, 2017 along with the comparative figures for the corresponding period of last year are as follows:

CONDENSED INTERIM PROFIT & LOSS ACCOUNT (un-audited)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2017

	Six months period ended		Three months period ended	
	31 December 2017	31 December 2016	**31 December 2017**	31 December 2016
	(Rupees in '000)		(Rupees in '000)	
Net sales	**4,459,165**	4,076,693	**2,462,142**	2,206,191
Cost of sales	**(3,825,652)**	(3,477,593)	**(2,121,566)**	(1,888,348)
Gross profit	**633,513**	599,100	**340,576**	317,843

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	Six months period ended		Three months period ended	
	31 December 2017	31 December 2016	**31 December 2017**	31 December 2016
	(Rupees in '000)		**(Rupees in '000)**	
Marketing, selling and distribution costs	**(213,364)**	(207,002)	**(127,916)**	(114,182)
Administrative expenses	**(129,540)**	(107,633)	**(70,932)**	(56,016)
	(342,904)	(314,635)	**(198,848)**	(170,198)
Finance costs	**(65,816)**	(32,986)	**(32,674)**	(16,292)
Other expenses	**(17,423)**	(22,491)	**(8,677)**	(13,051)
	(83,239)	(55,477)	**(41,351)**	(29,343)
Other income	**19,624**	27,459	**13,945**	22,540
Share of profit from associate under the equity basis of accounting	**6,800**	3,707	**3,165**	3,707
Profit before income tax	**233,794**	260,154	**117,487**	144,549
Taxation	**(52,390)**	(80,725)	**(24,715)**	(44,701)
Profit for the period	**181,404**	179,429	**92,772**	99,848
Earnings per share – Basic and diluted	**Rs.6.37**	Rs.6.30	**Rs.3.26**	Rs.3.51

The shareholders whose names appear in the register of the Members on February 21, 2018 will be entitled to above entitlement.

The Share Transfer Books of the Company will be closed from February 21, 2018 to February 27, 2018 (both days inclusive). Transfers received at the office of our share registrar, THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400 at the close of business on February 20, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
Per Pro Pakistan Cables Limited

Nazifa Khan

Nazifa Khan
Manager Legal Affairs and Company Secretary