



Popular Islamic Modaraba

An Islamic Financial Institution

PIM/OPS/PSX/166/2021

October 22, 2021

The General Manager,
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
I.I.Chundrigar Road,
Karachi.

Dear Sir,

Financial Results for the Quarter Ended September 30, 2021

We have to inform you that the Board of Directors of Popular Islamic Modaraba Management Company (Private) Limited, the Manager of Popular Islamic Modaraba, in their meeting, held on October 22, 2021 at its office 15th Floor, Chapal Plaza, Hasrat Mohani Road, Karachi, has approved the Financial Results of Popular Islamic Modaraba for the Quarter ended September 30, 2021 and recommended the following:

I. CASH DIVIDEND	NIL
II. BONUS SHARES	NIL
III. RIGHT SHARES	NIL
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
V. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Modaraba are attached as "Annexure – I".

The Quarterly Report of the Modaraba for the quarter ended September 30, 2021 will be transmitted through PUCARS separately, with in the specified time.

Thanking you,

Yours sincerely,


(Kamran Hussain Mughal)
Company Secretary

Encl: as above

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Managed By: Popular Islamic Modaraba Management Company (Private) Limited



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Annexure- I

Popular Islamic Modaraba Profit & Loss Accounts For the Quarter Ended September 30, 2021

	<u>UN-AUDITED</u> Sep-21	<u>UN-AUDITED</u> Sep-20
	----- Rupees -----	
Income	5,504,556	10,469,255
Operating expenses	(2,101,042)	(1,324,118)
Depreciation of Ijarah Assets	(1,854,941)	(8,031,846)
Operating profit	1,548,573	1,113,291
Other Income	149,707	189,544
Profit before management fee	1,698,280	1,302,835
Management fee	(84,914)	(130,284)
Sales tax on management fee	(11,039)	(16,937)
	(95,953)	(147,220)
Profit before taxation	1,602,327	1,155,615
Taxation	-	-
Profit after taxation	1,602,327	1,155,615
Other comprehensive income	-	-
Total comprehensive income	1,602,327	1,155,615
Earnings per certificate - basic & diluted	0.14	0.12

(Kamran Hussain Mughal)
Company Secretary