PREMIER INSURANCE LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018

	Note	2018 Aggregate	2017 Aggregate
		----Rupees in `000----	
Revenue accounts			
Net insurance premium revenue	16	**113,029**	147,358
Net insurance claims	17	(55,436)	(77,833)
Premium Deficiency		-	-
Net commission	18	(9,781)	(22,174)
Insurance claims and other acquisition cost		**(65,217)**	(100,007)
Management expenses		**(48,047)**	(57,934)
Underwriting result		(235)	(10,583)
Investment income		11,686	45,516
Gain on disposal of fixed assets		1,048	1,731
Other income		350	48
Other expenses		(19,296)	(23,609)
Results of operating activities		(6,212)	23,686
Profit / (Loss) before tax from General insurance operations		(6,447)	13,103
Profit / (Loss) before tax from window takaful operations - OPF		(3,387)	2,099
Loss before tax		(9,834)	15,202
Provision for taxation		(3,479)	(6,234)
Loss after tax		**(13,313)**	8,968
Profit and loss appropriation account			
Balance at commencement of the year		**(388,467)**	(280,102)
(Loss) / Profit after tax for the period		**(13,313)**	8,968
Accumulated loss at the end of the period		**(401,780)**	(271,134)
Earnings per share - basic and diluted Rupees)	19	**(0.13)**	0.26

The annexed notes from 1 to 23 form an integral part of these financial statements.

Chairman **Chief Executive Officer** **Director** **Director** **Chief Financial Officer**

PREMIER INSURANCE LIMITED - WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE QUARTER ENDED MARCH 31, 2018

	Note	2018	2017
		(Rupees in '000)	
PTF revenue accounts			
Net contribution revenue	13	**36,779**	36,746
Net claims	14	**(19,494)**	(20,215)
Direct expense		**(2,563)**	(1,686)
Rebate from re-takaful operations	15	**799**	2,569
Wakala expense	16	**(13,966)**	(17,317)
		(35,224)	(36,649)
Underwriting result		**1,555**	97
Profit for the period		**1,555**	97
Accumulated deficit			
Balance at the beginning of the year		**(23,109)**	(5,180)
Profit for the period		**1,555**	97
Balance at the end of the period		**(21,554)**	(5,083)
Operator's revenue accounts			
Wakala fee		**13,966**	17,317
Commission expenses	17	**(3,014)**	(5,169)
Management expenses		**(13,774)**	(10,321)
		(2,822)	1,827
Investment income		**507**	312
General and administration expenses		**(1,072)**	(40)
(Loss) / Profit for the period		**(3,387)**	2,099
Accumulated loss			
Balance at the beginning of the year		**(26,684)**	(33,444)
(Loss) / Profit for the period		**(3,387)**	2,099
Balance at the end of the period		**(30,071)**	(31,345)

The annexed notes from 1 to 21 form an integral part of these financial statements.

Chairman	**Chief Executive Officer**	**Director**	**Director**	**Chief Financial Officer**