

# PAKGEN POWER LIMITED



SECY/KSE/

January 29, 2016

1. The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, Karachi.

PUCAR / TCS

2. The Executive Director  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD.

Fax No. (051) 9218592, 9204915 / TCS

## ***SUB: MATERIAL INFORMATION***

Dear Sir,

In connection with the Listing Regulation and Code of Corporate Governance, we are pleased to convey the following information:

The Board of Directors of the Company in their meeting held today reviewed and discussed the Tariff awarded by NEPRA for revised fuel conversion petitions of Pakgen Power Limited. The petition was filed in April 2015 in response to NEPRA's original order issued in March 2015.

On certain key parameters, the award did not accord completely with our assertions in the revised petition. Nevertheless, the company has decided to proceed with the project for its strategic importance for company future. In the interest of time, the Board has decided not to approach NEPRA with a fresh petition and authorized the Chief Executive to engage technical and financial advisors and prepare an execution plan.

The management is also in touch with potential EPC contractors to re-affirm if the objectives of conversion can still be achieved within the parameters defined by NEPRA.

Disclosure form in terms of Section 15-D of the Securities and Exchange Ordinance, 1969, is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOCHAN**  
**(COMPANY SECRETARY)**

### **HEAD OFFICE**

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: [www.pakgenpower.com](http://www.pakgenpower.com), E-MAIL: [pakgen@lalpir.com](mailto:pakgen@lalpir.com)

### **REGISTERED OFFICE**

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42 36367414

### **POWER STATIONS**

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, [www.pakgenpower.com](http://www.pakgenpower.com)

# PAKGEN POWER LIMITED



## DISCLOSURE FORM

### IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company : Pakgen Power Limited  
Date of Report (Date of earliest event reported if applicable) : N/A  
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.  
Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

**Disclosure of inside information by listed company in terms of Section 15D(1).**

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**Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).**

N/A

**Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).**

N/A

Contd.P/2

# PAKGEN POWER LIMITED



( 2 )

[ ] Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

## Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

January 29, 2016

  
Khalid Mahmood Chohan  
Company Secretary

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