

PAKGEN POWER LIMITED



SECY/Stock Exch/1084

December 2, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Information under Listing Regulation No. 5.6.1.(d) of Listing Regulations

Dear Sir,

In accordance with Regulation No. 5.6.1(d) of the Listing Regulations, we have to inform you that M/s. Providus Capital (Pvt) Limited ("Providus") a substantial shareholder of Pakgen Power Limited ("the Company") has intimated to **acquire further 631,500 shares of the Company at an average rate of Rs. 31.16 per share.**

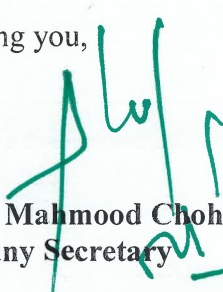
Further M/s. Providus Investments (Private) Limited, a wholly owned subsidiary of Providus Capital (Private) Limited has **transferred 15,876,000 shares of the Company at Rs. 31.17 to its parent company Providus Capital (Private) Limited.**

The total direct / indirect shareholding of Providus Capital (Pvt) Limited is as under:

S.No.	Name of the Company	No. of Shares	%
1	Providus Capital (Pvt) Limited	56,724,500	15.245
2	Mr. Muhammad Jawaaid Iqbal – Acting in concert	500	0.000
	Total Direct / Indirect Shareholding of Providus	56,725,000	15.245

A copy of disclosure letter dated December 01, 2022 of Providus is attached for reference.

Thanking you,


Khalid Mahmood Chohan
Company Secretary

HEAD OFFICE

REGISTERED OFFICE

POWER STATIONS

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260, www.pakgenpower.com



PROVIDUS CAPITAL

SCHEDULE IV

Disclosure under section 110 (3) of the Act
[Regulation 4(3)]

1st December 2022

- (i) The Managing Director, Pakistan Stock Exchange
- (ii) The Chief Executive, Pakgen Power Limited
- (iii) Securities and Exchange Commission of Pakistan

Subject: Disclosure pursuant to section 110 (3) of the Securities Act, 2015 for acquisition of additional voting shares

Part A

In continuation of Providus Capital (Pvt.) Limited's disclosure made on 16th March 2021 pursuant to section 110 (1) of the Act, for acquisition of more than ten percent voting shares of Pakgen Power Ltd, it is notified that after the expiry of period of twelve months of the acquisition notified in the aforesaid disclosure, Providus Capital (Pvt.) Ltd. (Providus Capital) has acquired 631,500 shares of Pakgen Power Ltd. at Rupees 31.16 per share on 29th November 2022. Providus Capital's present holding (direct and indirect) in Pakgen Power Ltd. is 56,725,000 shares, which represents 15.2453% of the total issued voting shares of Pakgen Power Ltd., as during the period of twelve of the acquisition show in the abovementioned disclosure, Providus Capital has acquired NIL shares of Pakgen Power Ltd.

Part B

Particulars of persons acting in concert (vide section 108(d) of the Act)

- (i) Name(s) and address (es) of each person acting in concert.

Name	Designation	Address
Muhammad Jawaid Iqbal	Chief Executive Officer - Providus Capital (Pvt.) Ltd.	1601, 16 th Floor Emerald Tower, Clifton, Karachi

- (ii) Number of shares held by each person acting in concert.

Name	Shares Held
Muhammad Jawaid Iqbal	500

Part C

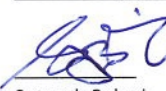
Detail, if the Acquirer / person acting in concert has representation on the board of directors of the target company

- (i) Nil.
- (ii) Nil.

In addition to this, Providus Investments (Pvt.) Ltd. (wholly owned subsidiary of Providus Capital (Pvt.) Limited has transferred 15,876,000 voting shares at Rupees 31.17 per share of Pakgen Power Ltd to parent company, Providus Capital. Effectively, this transfer, however, does not have any impact on holding of Providus Capital (Pvt.) Limited in Pakgen Power Limited.

Before transfer from subsidiary to parent company		
Shareholder	Number of Shares	% Shareholding
Providus Capital (Pvt.) Ltd.	40,848,500	10.9784%
Providus Investments (Pvt.) Ltd. (wholly owned subsidiary)	15,876,000	4.2668%
Muhammad Jawaid Iqbal	500	0.0001%
Total Holding (Direct and Indirect) of Providus Capital (Pvt.) Ltd	56,725,000	15.2453%

After transfer from subsidiary to parent company		
Shareholder	Number of Shares	% Shareholding
Providus Capital (Pvt.) Ltd.	56,724,500	15.2452%
Providus Investments (Pvt.) Ltd. (wholly owned subsidiary)	-	0.0000%
Muhammad Jawaid Iqbal	500	0.0001%
Total Holding (Direct and Indirect) of Providus Capital (Pvt.) Ltd	56,725,000	15.2453%


Sateesh Balani
Designation: Company Secretary
Date: 1st December 2022



Providus Capital (Pvt) Ltd.

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