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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/511-2019

L.C.S

March 05, 2019

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2018

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Tuesday **March 05, 2019 at 11:00 a.m.**, have approved the following financial results of the Company for the year ended September 30, 2018:

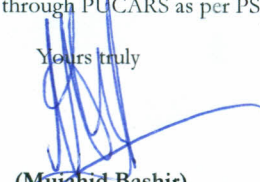
	Year Ended	
	2018	2017
	(Rupees in thousand)	
Sales - Net	1,262,508	892,219
Cost of Sales	1,329,872	1,013,798
Gross Loss	(67,364)	(121,579)
Distribution Ccost	12,548	5,117
Administrative Expenses	60,703	61,683
Other Expenses	3,879	2,871
	77,130	69,671
	(144,494)	(191,250)
Other Income	63,506	97,578
Loss from Operations	(80,988)	(93,672)
Finance cost	85,525	78,259
Loss before Taxation	(166,513)	(171,931)
Taxation	29,222	(24,753)
Loss after Taxation	(195,735)	(147,178)
	-----Rupees-----	
Loss per Share	(52.20)	(39.25)

The Annual General Meeting of the Company will be held on March 29, 2019 at 11:00 a.m at the Registered Office of the Company at Nowshera Road, Mardan.

The Share Transfer Books of the Company will remain closed from March 18, 2019 to March 29, 2019 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on March 18, 2019 will be treated in time.

The Annual Reports for the year ended Septemeber 30, 2018 of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly


(Mujahid Bashir)
Company Secretary