

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2020**

NOTE	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2020 Rupees	31 March 2019 Rupees	31 March 2020 Rupees	31 March 2019 Rupees
SALES	1,304,607,529	1,078,620,364	447,573,662	374,180,176
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING	631,627,896	570,823,420	244,063,734	211,220,928
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	9.1	255,763,769	272,975,133	156,236,673
		2,191,999,194	1,922,418,917	847,874,069
OPERATING COSTS	10	(1,665,629,872)	(1,359,827,826)	(663,211,036)
		526,369,322	562,591,091	184,663,033
ADMINISTRATIVE AND GENERAL EXPENSES		(123,009,201)	(119,195,448)	(39,365,186)
SELLING AND MARKETING EXPENSES		(197,891,190)	(167,376,706)	(65,055,679)
OTHER EXPENSES		(141,700,729)	(115,244,901)	(43,105,112)
		(462,601,120)	(401,817,055)	(147,525,977)
		63,768,202	160,774,036	37,137,056
OTHER INCOME		6,815,905	15,027,662	1,202,894
PROFIT FROM OPERATIONS		70,584,107	175,801,698	38,339,950
FINANCE COST		(33,480,040)	(16,228,237)	(14,666,831)
PROFIT BEFORE TAXATION		37,104,067	159,573,461	23,673,119
TAXATION		(3,987,930)	18,501,709	(7,213,570)
PROFIT AFTER TAXATION		33,116,137	178,075,170	16,459,549
EARNINGS PER SHARE - BASIC AND DILUTED		0.21	1.10	0.10

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER