



"Under Basic Technology, licensed by TELJIN"

Pakistan Synthetics Limited.

3rd Floor, K.D.L.B Building
58, West Wharf Road,
Karachi-74000 Pakistan
Tel : 2313031-34
Fax : (92-21) 2310625
E-mail : info@pslpet.com
URL : www.pslpet.com

NOTICE OF THE SIXTEENTH EXTRA-ORDINARY GENERAL MEETING

Notice is hereby given that the Sixteenth Extra-Ordinary General Meeting of the shareholders of Pakistan Synthetics Limited will be held on Friday, the 5 April 2019 at 4 p.m. at the registered office of the Company at 3rd Floor, Karachi Dock Labor Board Building, 58-West Wharf Road, Karachi, Pakistan to transact the following business:

1. To confirm the Minutes of the Thirty Third Annual General Meeting held on 23 October 2018.
2. To elect eight (8) Directors of the Company as fixed by the Board of Directors in accordance with the provisions of section 159 of the Companies Act, 2017 for a period of three years to commence from 06 April 2019 .The retiring directors are eligible to offer themselves for re-election.

The retiring Directors are as follows:

Mr. Umer Haji Karim	Mr. Anwar Haji Karim
Mr. Yakoob Haji Karim	Mr. Abid Umer
Mr. Sajid Haroon	Mr. Ali Kamal
Mr. Pir Mohammad A.Kaliya	Mr. Noman Yakoob

3. To transact any other business of the Company with permission of the Chair.

Date: 12 March 2019
Karachi

By Order of the Board


MUBBASHIR AMIN
COMPANY SECRETARY

NOTES:

- In accordance with the provisions of section 159(1) of the Companies Act, 2017, the number of Directors to be elected has been fixed at eight.
- Any member who seeks to contest the election of Directors should file at the Registered Office of the Company, not later than 14 days before the day of the Sixteenth Extra-Ordinary General Meeting, a notice of his/her intention to offer himself/herself for election as a director, in terms of section 159(3) of the Companies Act, 2017. Along with notice of his/her intention, he/she should also provide:
 - a. Consent to act as director on Form-28 duly completed and signed by the candidate as required under Section 167 of the Companies Act, 2017.



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- b. Candidate's detailed profile as required under SECP SRO 634/2014 dated 10 July 2014
 - c. His/her Folio No./CDC Investors Account no./CDC Participant No./Sub Account No.
 - d. An attested copy of valid Computerized National Identity Card (CNIC)/passport (in case of foreigner) and NTN.
 - e. Declarations confirming that:
 - i. He/she is not serving as a director of listed companies beyond the prescribed number of listed companies as allowed under applicable Code of Corporate Governance.
 - ii. He/she is not defaulted in payment of any loan to a banking company, a DFI or an NBFIs or, being a Broker of a Stock Exchange, have been declared as a defaulter by that stock exchange and that neither he/she nor his/her spouse is engaged in the business of stock brokerage or is a sponsor, director or officer of a corporate brokerage house.
 - iii. He/she is not ineligible to become a director due to any of the reasons as specified in Section 153 of the Companies Act, 2017 and/or any other applicable laws, rules and regulations.
 - iv. He/she is aware of the duties and powers of directors under the Companies Act, 2017, Memorandum and Articles of Association of the Company, Rule Book of Pakistan Stock Exchange Limited and Listed Companies (Code of Corporate Governance) Regulations, 2017 and other relevant laws and regulations.
- The share Transfer Books of the Company will remain closed from 29 March 2019 to 5 April 2019 (both days inclusive) for determining voting rights. Transfer received at the Registered office of the Company at the close of business on 28 March 2019 will be treated in time to attend the Sixteenth Extra-Ordinary General Meeting of the Company
 - CDC members are requested to bring with them their CNIC along with Participant's ID numbers and their account numbers at the time of attending the meeting in order to facilitate identification of the respective members.
 - In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.



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- A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote. Votes may be given either personally or by proxy or by attorney, and in case of a corporation by a representative duly authorized.
- The instrument of proxy, as per form attached, duly executed should be deposited at the Registered Office of the Company at least 48 hours before the time of the Sixteenth Extra-Ordinary General Meeting.
- The Shareholders are requested to notify the Company if there is any change in their addresses immediately.
- CNIC numbers of shareholders are mandatorily required for dividend distribution. Shareholders are therefore requested to submit a copy of their CNIC (if not already provided) to the Share Registrar, M/s F.D. Registrar Services (SMC-Pvt) Limited, Office no. 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi. In case of non-receipt of the copy of a valid CNIC, the Company would be unable to comply with SRO 831(1)/2012 dated 05 July 2012 of SECP and therefore would be constrained under SECP order dated 13 July 2015 to withhold the payment of dividend of such shareholders. The shareholders while sending CNIC must quote their respective folio number and name of the Company.
- In accordance with the provisions of Section 242 of the Companies Act, 2017, dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. All shareholders are once again requested to provide the details of their bank mandate specifying ; (i) title of account (ii) account number (iii) IBAN number (iv) bank name (v) branch name, code and address to the Company's Share Registrar, M/s F.D. Registrar Services (SMC-Pvt) Limited. Shareholders who hold shares with Participants / Central Depository Company of Pakistan (CDC) are advised to provide the bank mandate details as mentioned above, to the concerned Participant / CDC.
- If the number of persons who offer themselves to be elected is more than the number of directors fixed under sub section (1) of Section 159 of the Companies Act, 2017, then the Company shall provide its Member, with the option of e-voting or voting by postal ballot in accordance with the provisions of Companies (Postal Ballot) Regulations, 2018. Shareholders who wish to participate through e-voting are requested to provide not later than seven days from the date of Sixteenth Extra-Ordinary General Meeting, through a letter duly signed by them carrying name, Folio/CDC A/c. no., email address, contact number to the share registrar of the Company, M/s F.D. Registrar Services (SMC-Pvt) Limited.



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- As per Companies Act, 2017, if the Company receives consent from members holding in aggregate 10% or more shareholding residing in a geographical location to participate in the meeting through video conference at least 7 days prior to the date of Sixteenth Extra-Ordinary General Meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility, please provide the following information to the Share Registrar, M/s. F.D. Registrar Services (SMC-Pvt) Limited.

I/We, being a member of Pakistan Synthetics Limited holder of _____ Ordinary shares as per register folio no./CDC A/c. no. _____ hereby opt for video conference facility at _____ (Please insert name of the City)

- Shareholders who have not yet collected their dividend / physical shares are advised to contact our Share Registrar immediately to collect / enquire about their unclaimed dividend or shares.