

QUETTA TEXTILE MILLS LIMITED

Registered office :Nadir House, I. I. Chundrigar Road, Karachi – 74000, Pakistan Tel: +92 (21) 3241-4334~6 Fax: +92 (21) 3241-5

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QTML- 106

April 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

REF: FINANCIAL RESULTS FOR QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on April 27, 2018 at 02:00 a.m at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following.

Cash Dividend

The interim Cash Dividend for the quarter ended March 31, 2018 at Rs. Nil per share.

Bonus Issue

It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

	Nine Months Period Ended		Quarter Ended	
	March-31 2018	March-31 2017	March-31 2018	March-31 2017
	Rupees		Rupees	
Turnover -net	2,594,801,713	3,529,261,482	1,082,204,019	1,197,988,122
Cost of Sales	(3,021,789,570)	(3,851,649,048)	(1,331,883,680)	(1,277,815,237)
Gross (Loss)	(426,987,857)	(322,387,566)	(249,679,661)	(79,827,115)
Distribution cost	(21,545,396)	(26,123,007)	(4,500,129)	(8,757,238)
Administrative expenses	(43,473,196)	(47,034,709)	(13,990,895)	(16,644,181)
Finance cost	(242,887,711)	(242,519,082)	(80,859,330)	(70,932,080)
	(307,906,303)	(315,676,798)	(99,350,354)	(96,333,499)
(Loss) from Operations	(734,894,160)	(638,064,365)	(349,030,015)	(176,160,614)
Other Income	1,247,108	360,737	90,050	301,909
(Loss) before taxation	(733,647,052)	(637,703,628)	(348,939,965)	(175,858,706)
Taxation	259,515,265	(42,694,395)	(5,581,277)	(15,684,148)
(Loss) after taxation	(474,131,787)	(680,398,023)	(354,521,242)	(191,542,854)
(Loss) per share - Basic and diluted	(36.47)	(52.34)	(27.27)	(14.73)

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Yours Faithfully

For Quetta Textile Mills Limited


Director