



QUETTA TEXTILE MILLS L I M I T E D

Registered Office: G/Floor, Nadir House, I.I Chundrigar Road, Karachi-74000, Pakistan Tel: +92 (21) 3241-4334-6
Liaison Office: 7-8/A Justice Sardar Iqbal Road, Off Zafar Ali Road, Gulberg-V, Lahore Tel: +92 (42) 35775601-6
Email: sales@quettagroup.com Web: www.quettagroup.com

QTML- 106

February 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

REF: **FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2019**

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on February 28, 2020 at 2.30 p.m at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following.

Cash Dividend

The interim Cash Dividend for the Quarter ended December 31, 2019 at Rs. Nil per share.

Bonus Issue

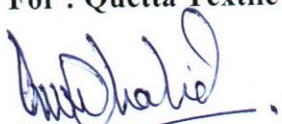
It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

	Half Year Ended		Quarter Ended	
	December-31 2019	December-31 2018	December-31 2019	December-31 2018
	Rupees		Rupees	
Turnover -net	2,474,723,026	1,872,548,998	1,230,345,229	888,621,233
Cost of Sales	(2,713,775,952)	(1,994,197,045)	(1,383,006,400)	(977,930,971)
Gross (Loss)	(239,052,926)	(121,648,047)	(152,661,171)	(89,309,738)
Other Operating Income	3,983,133	1,073,139	1,822,995	759,342
	(235,069,793)	(120,574,908)	(150,838,176)	(88,550,396)
Distribution cost	(10,222,641)	(5,918,025)	(5,377,182)	(2,573,745)
Administrative expenses	(37,202,845)	(31,346,895)	(21,361,064)	(16,491,441)
Finance cost	(93,496,652)	(57,760,323)	(48,543,807)	(11,817,236)
	(140,922,138)	(95,025,243)	(75,282,053)	(30,882,422)
(Loss) before taxation	(375,991,931)	(215,600,151)	(226,120,229)	(119,432,818)
Taxation	100,658,720	32,518,367	120,231,058	2,531,177
(Loss) after taxation	(275,333,211)	(183,081,784)	(105,889,171)	(116,901,641)
(Loss) per share - Basic and diluted	(21.18)	(14.08)	(8.15)	(8.99)

Yours Faithfully

For : Quetta Textile Mills Limited


Director