



Quice Food Industries Ltd.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

October 02, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
55-B, ISE Tower, Jinnah Avenue,
Islamabad.

Subject: **Financial Results for the Year Ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 02, 2017 at Karachi, have recommended the following:

- No Cash Dividend or Bonus Shares have been announced.
- The Annual General Meeting of the Company will be held on Friday October 27, 2017 at 07:00 pm at the Registered Office – WS-7, Madina Palace, Faran CHS, Dhoraji, Karachi.
- The Share Transfer Books of the Company will remain closed from October 21, 2017 to October 27, 2017 (Both days inclusive). Transfers received at the Registrar Office – Dagia House, 241-C, Block-2, PECHS Karachi at the close of business on October 20, 2017 will be treated on time for the purpose of any entitlement.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

The Company's Financial Results are enclosed herewith.

Thanking you,
Yours truly



IQBAL SHAHID
Company Secretary

CC: The Manager,
TTPL, Karachi

FINANCIAL RESULTS

QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	Note	Year Ended June 30, 2017	Year Ended June 30, 2016
		---- Rupees ----	
SALES		153,491,966	231,402,120
COST OF SALES		(128,444,911)	(151,872,019)
GROSS PROFIT		25,047,055	79,530,101
DISTRIBUTION COST		(45,944,892)	(58,452,980)
ADMINISTRATIVE EXPENSES		(22,953,380)	(24,433,925)
OTHER OPERATING EXPENSES		-	(4,691,241)
OPERATING LOSS		(68,898,272)	(87,578,146)
OTHER OPERATING INCOME		(43,851,217)	(8,048,045)
		5,781,333	5,587,767
FINANCE COST		(38,069,884)	(2,460,278)
PROFIT/(LOSS) BEFORE TAXATION		(103,096)	(71,996)
TAXATION		(38,172,980)	(2,532,274)
PROFIT/(LOSS) AFTER TAXATION		1,520,049	1,317,388
		(39,693,029)	(3,849,662)
(LOSS)/EARNINGS PER SHARE		(0.4031)	(0.0391)

Gani's

DIRECTOR



RIAZ

DIRECTOR