Redco Textiles Limited
ISO 9001:2000 Certified

The Commissioner
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Islamabad.

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In pursuance of section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the rule book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

> The Board of Directors of the Company in its meeting held on 4th December, 2018 has decided to resume the production of weaving unit from 26th day of December 2018, after reviewing the market situation in the best interest of shareholders to curtail the maximum loss.
>
> The BOD also considered the industry situation, production plans and concluded that due to reduction in RLNG prices cost of conversion will significantly reduce therefore it is feasible for management to run weaving unit, to reduce the maximum loss for stakeholders.

Please communicate to members of your exchange.

Yours truly,
For Redco Textiles Ltd

Muhammad Kashif
Company Secretary

Head Office: Redco House, 4th Floor, 78-E Blue Area, Islamabad, 44000, Pakistan | **Tel:** (+9251) 234 4252-5 | **Fax:** (+9251) 234 4256 | **E-mail:** sales@redcogroup.com
Mills: 3-Km Rawat-Kallar Seydan Road, P.O. Sagri, Rawat, Rawalpindi, Pakistan | **Tel:** (+9251) 461 0402-4, | **Fax:** (+9251) 461 0401 | **E-mail:** textiles@redcogroup.com