



Redco Textiles Limited

April 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Nine Months Ended March 31, 2021

Dear Sir,

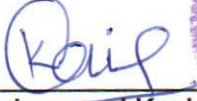
We have to inform you that the Board of Directors of our company in their meeting held on 29th April 2021 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

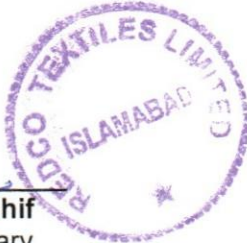
(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	

The financial results of the Company are attached here under.

The Quarterly and Nine Months Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Muhammad Kashif
Company Secretary





Redco Textiles Limited

REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2021

	Nine Months Ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Rupees		Rupees	
Sales - net	403,582,408	294,289,063	126,007,691	131,035,191
Cost of sales	(358,854,746)	(235,480,425)	(115,072,719)	(90,760,468)
Gross profit	44,727,662	58,808,638	10,934,972	40,274,723
Operating expenses				
Distribution cost	(200,942)	-	-	-
Administrative expenses	(12,851,274)	(13,052,925)	(3,925,034)	(4,286,362)
Other operating expenses	(8,911,341)	(6,778,456)	(503,200)	(41,632)
	(21,963,557)	(19,831,381)	(4,428,234)	(4,327,994)
Operating profit	22,764,105	38,977,257	6,506,738	35,946,729
Other operating income	1,150,415	71,367	183,297	2,436
Finance cost	(678,746)	(20,495)	(141,891)	(4,653)
Profit before taxation	23,235,774	39,028,129	6,548,144	35,944,512
Taxation	(6,092,697)	(4,448,714)	(1,897,136)	(1,980,853)
Profit for the period	17,143,077	34,579,415	4,651,008	33,963,659
Earnings per share - basic and diluted	0.348	0.702	0.094	0.689

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Company Secretary
Redco Textiles Ltd.