



Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254)
Tel : +92 42 35713101 - 4
Fax : +92 42 35713095 - 6
E-mail : info@rupaligroup.com
Website: www.rupaligroup.com

RL-CA/KSE-9470
20 February 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **Second Quarterly Accounts for the period ended 31.12.2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Monday, 20 February 2017 at 1130 hrs at Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore has approved the second quarterly and half yearly financial statements for the period ended 31 December 2016 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Right Shares:**
NIL
- (iv) **Any Other Entitlement/Corporate Action:**
NIL
- (v) **Material Information**
NIL

Financial Results

The Condensed Interim Profit & Loss Account (Un-audited) of the Company for the second quarterly and half yearly period ended 31 December 2016 is enclosed herewith as Annexure "A".

Kindly circulate to your members accordingly. We will be sending you the required number of printed accounts shortly for distribution amongst the TREC Holders.

Thanking you

Sincerely yours


S. Ghulam Shabbir Gilani
Company Secretary



Encl: a.a.



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Annexure " A "

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED 31 DECEMBER 2016

	<u>Rupees in thousand</u>			
	<u>Quarter Ended</u>		<u>Half Year Ended</u>	
	<u>31 Dec. 2016</u>	<u>31 Dec. 2015</u>	<u>31 Dec. 2016</u>	<u>31 Dec. 2015</u>
Sales	1,265,547	1,085,073	2,439,714	2,300,338
Cost of goods sold	<u>(1,224,797)</u>	<u>(1,122,550)</u>	<u>(2,393,666)</u>	<u>(2,376,758)</u>
Gross profit/(loss)	40,750	(37,477)	46,048	(76,420)
Selling and distribution expenses	(3,696)	(2,702)	(6,622)	(5,988)
Administrative and general expenses	(39,380)	(38,759)	(73,721)	(70,758)
Other operating charges	(7,500)	-	(7,500)	-
Other operating income	<u>8,729</u>	<u>40,012</u>	<u>13,888</u>	<u>45,260</u>
Operating Loss	(1,097)	(38,926)	(27,907)	(107,906)
Finance costs	<u>(27,831)</u>	<u>(35,555)</u>	<u>(55,553)</u>	<u>(67,450)</u>
Loss before taxation	(28,928)	(74,481)	(83,460)	(175,356)
Taxation	<u>(5,075)</u>	<u>(20,335)</u>	<u>(16,816)</u>	<u>(20,335)</u>
Loss after taxation	<u>(34,003)</u>	<u>(94,816)</u>	<u>(100,276)</u>	<u>(195,691)</u>
			----- Rupees -----	
Loss per share - basic and diluted	<u>(1.00)</u>	<u>(2.78)</u>	<u>(2.94)</u>	<u>(5.74)</u>

S. Ghulam Shabbir Gilani
Company Secretary

