

July 31, 2016

The Board of Directors
Saif Textile Mills Limited
Kulsum Plaza, Blue Area,
Islamabad.

Subject: **RESIGNATION**

Dear Sir,

On account of other commitments, I will no longer be able to serve the company as Chief Executive Officer. Therefore, I do hereby tender my resignation from the office of the CEO of the company.

I would like to thank all my colleagues on the board for their support over the years and pray for the continued success of the company.

Regards

Yours truly

A handwritten signature in black ink, consisting of a series of loops and strokes, representing the name Osman Saifullah Khan.

(OSMAN SAIFULLAH KHAN)