



# SAIF TEXTILE MILLS LIMITED

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Pakistan, + (92 51) 5700824, Fax: + (92 51) 5700829 | www.saiftextile.com

STML (PSX) /04-2017

April 28, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2017

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on April 28, 2017 at Islamabad has approved the 3<sup>rd</sup> Quarterly Financial Statements for the quarter ended on March 31, 2017; the Financial Results of the Company are attached as **Annexure "A"**.

We will send you copies of printed Accounts for distribution amongst the members of the exchange in due course.

Thanking You,

Yours faithfully,  
*for and on behalf of*  
**SAIF TEXTILE MILLS LIMITED**

(SABIR KHAN)  
Company Secretary

Encl: a.a.

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH, 2017**  
**(UN AUDITED)**

	Quarter ended		Nine months ended	
	31 March, 2017	31 March, 2016	31 March, 2017	31 March, 2016
	-----Rupees in thousand-----			
SALES	1,807,670	1,428,521	5,590,941	4,793,488
COST OF SALES	1,579,562	1,376,669	4,992,555	4,449,277
GROSS PROFIT	<u>228,108</u>	<u>51,852</u>	<u>598,386</u>	<u>344,211</u>
DISTRIBUTION COST	35,828	26,175	109,212	107,992
ADMINISTRATIVE EXPENSES	47,745	48,160	158,110	151,913
OTHER OPERATING EXPENSES	1,100	(28)	6,554	2,322
	<u>84,673</u>	<u>74,307</u>	<u>273,876</u>	<u>262,227</u>
	143,435	(22,455)	324,510	81,984
OTHER OPERATING INCOME	3,323	17,927	11,635	19,240
PROFIT FROM OPERATIONS	<u>146,758</u>	<u>(4,528)</u>	<u>336,145</u>	<u>101,224</u>
FINANCE COST	82,564	89,342	244,698	248,232
	64,194	(93,870)	91,447	(147,008)
EXCHANGE FLUCTUATION LOSS - Net	4,595	4,154	7,433	15,378
PROFIT / (LOSS) BEFORE TAXATION	<u>59,599</u>	<u>(98,024)</u>	<u>84,014</u>	<u>(162,386)</u>
TAXATION	(17,249)	4,629	(48,370)	4,629
PROFIT / (LOSS) AFTER TAXATION	<u>42,350</u>	<u>(93,395)</u>	<u>35,644</u>	<u>(157,757)</u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	<u>42,350</u>	<u>(93,395)</u>	<u>35,644</u>	<u>(157,757)</u>
	-----Rupees-----			
PROFIT / (LOSS) PER SHARE	<u>1.60</u>	<u>(3.54)</u>	<u>1.35</u>	<u>(5.97)</u>

The annexed notes 1 to 8 form an integral part of this condensed interim financial information.

NOUMAN AHMAD  
Chief Financial Officer

  
