

STM/SHARES/ 142 /2019
February 27, 2019

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The Half Year Ended December 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday the February 27, 2019 at 4:30 P.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Half Year Ended **December 31, 2018**. The financial results of the Company are as follows:

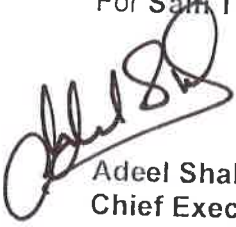
| | Half year ended | | Quarter ended | |
|---|------------------|------------------|------------------|-----------------|
| | Dec 31, 2018 | Dec 31, 2017 | Dec 31, 2018 | Dec 31, 2017 |
| ----- Rupees in '000' ----- | | | | |
| Sales | 2,875,319 | 2,927,468 | 1,448,006 | 1,380,856 |
| Cost of goods sold | (2,604,671) | (2,700,158) | (1,373,104) | (1,266,743) |
| Gross profit | 270,648 | 227,310 | 74,902 | 114,113 |
| Distribution cost | (42,711) | (44,216) | (21,958) | (17,372) |
| Administrative expenses | (61,253) | (49,388) | (33,612) | (23,496) |
| Other operating expenses | (4,173) | (4,411) | 3,215 | (2,112) |
| Finance cost | (133,297) | (109,194) | (77,562) | (55,593) |
| | (241,434) | (207,209) | (129,917) | (98,573) |
| Other income | 6,494 | 29,150 | 1,642 | 11,605 |
| Profit/(loss) before taxation | 35,708 | 49,251 | (53,373) | 27,145 |
| Provision for taxation | (29,552) | (33,301) | (14,415) | (15,644) |
| Profit/(Loss) for the period | 6,156 | 15,950 | (67,788) | 11,501 |
| Earnings / (loss) per share - Basic and diluted (Rupees) | 1.84 | 4.77 | (20.28) | 3.44 |

The Half Yearly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

For Salfi Textile Mills Limited



Adeel Shahid Tata
Chief Executive