Ref # ComSec/PSX/020/2019
February 20, 2019

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT**
BOARD MEETING – 92ND BOARD OF DIRECTORS MEETING RESULTS FOR THE AUDITED ACCOUNTS OF THE BANK FOR THE YEAR ENDED DECEMBER 31, 2018.

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Wednesday, the 20th February, 2019 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, Arif Habib Center, Plot No. 23, Ground Floor, M.T Khan Road Karachi, have approved the Audited Accounts of the Bank for the year ended December 31, 2018, and recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

(v) ANY OTHER PRICE SENSITIVE INFORMATION

Nil

The financial results of Samba Bank Limited are attached as **Annexure-A**:

We will be sending you 03 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

(i) The Chairman
Securities & Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Annexure-A

	Year ended December 31, 2018	Year ended December 31, 2017
	---------(Rupees in '000) ---------	
Mark-up / return / interest earned	7,555,595	7,256,121
Mark-up / return / interest expensed	4,847,164	4,896,833
Net mark-up / return / interest income	2,708,431	2,359,288
Non mark-up / interest income		
Fee and commission income	265,594	210,616
Dividend income	45,332	44,661
Foreign exchange income	237,464	138,260
Gain on securities	214,586	94,258
Other income	3,743	227,351
Total non mark-up / interest income	766,719	715,146
Total income	3,475,150	3,074,434
Non mark-up / interest expenses		
Operating expenses	2,258,765	2,023,044
Workers' Welfare Fund	23,024	19,014
Other charges	15,278	36
Total non mark-up / interest expenses	2,297,067	2,042,094
Profit before provisions	1,178,083	1,032,340
Provisions and write offs - net	(68,364)	(101,412)
Extra ordinary / unusual items	-	-
Profit before taxation	1,109,719	930,928
Taxation	(426,990)	(192,075)
Profit after taxation	682,729	738,853
Unappropriated profit brought forward	1,843,203	1,252,121
Transfer to statutory reserve	(136,546)	(147,771)
Unappropriated profits carried forward	2,389,386	1,843,203
Earnings per share - Basic & Diluted (Rupee)	0.68	0.73