

THE SEARLE COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT - Un-audited
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	Note	Quarter ended	
		30-Sep-2016	30-Sep-2015
		(Rupees in '000)	
NET SALES		2,758,993	2,256,726
COST OF SALES		1,741,163	1,401,804
GROSS PROFIT		1,017,830	854,922
Selling and distribution expenses		614,982	512,805
Administrative expenses		80,761	71,930
		695,743	584,735
OPERATING PROFIT		322,087	270,187
Other operating income		589,476	411,864
		911,563	682,051
Other operating expenses			
- Financial charges		25,594	40,293
- Other charges		57,334	51,878
		82,928	92,171
PROFIT BEFORE INCOME TAX		828,635	589,880
Income tax expense		88,575	79,848
PROFIT FOR THE PERIOD		740,060	510,032
		----- (Rupees) -----	
EARNINGS PER SHARE - BASIC AND DILUTED	12	6.14	4.23

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	Note	Quarter ended	
		30-Sep-2016	30-Sep-2015
		(Rupees in '000)	
NET SALES		3,368,743	2,718,699
COST OF SALES		1,569,278	1,304,281
GROSS PROFIT		1,799,465	1,414,418
Selling and distribution expenses		691,236	555,283
Administrative expenses		152,277	87,890
		843,513	643,173
OPERATING PROFIT		955,952	771,245
Other operating income		55,573	24,444
		1,011,525	795,689
Other operating expenses			
- Financial charges		26,368	40,538
- Share of loss from associate		-	2,857
- Other charges		69,570	63,149
		95,938	106,544
PROFIT BEFORE INCOME TAX		915,587	689,145
Income tax expense		145,976	122,247
PROFIT FOR THE PERIOD		769,611	566,898
		----- (Rupees) -----	
EARNINGS PER SHARE - BASIC AND DILUTED	11	6.38	4.70