THE SEARLE COMPANY LIMITED
First Floor, N.I.C.L Building
Abbasi Shaheed Road,
P.O. Box 5696, Karachi-75530
Tel: 35674321 (8 lines)
Telegram: SEARIN Karachi
Fax: (92-21) 35687693, 35674593

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Multan Road, Lahore
Tel: (92-42) 36169990, 36169992
Fax: (92-42) 35380040

October 3, 2018

Mr. Abid Hussain
Executive Director & HoD
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

SEARLE

Dear Sir,

EXTENSION IN PERIOD FOR HOLDING 53RD ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2018 AND LAYING THEREIN ANNUAL AUDITED ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2018

With reference to the subject above, we would like to apply for extension in holding 53rd Annual General Meeting of the Company.

1. The information for extension for holding Annual General Meeting as required by the Rule 14 of the Companies (General Provisions and Forms) Rules, 1985 (as amended up to 30-05-2016), are as under:

I) a) The Registration number of the Company is K-1883 of 1965-66
b) The Searle Company Limited
c) Registered Office Address:
1st Floor, NICL Building
Abbasi Shaheed Road
Karachi
Phone: 5674321-7, Fax: 5674593 & 5687693
d) Head Office Address:
1st Floor, NICL Building
Abbasi Shaheed Road
Karachi
Phone: 5674321-7, Fax: 5674593 & 5687693

II) Last Annual General Meeting was held on October 27, 2017 where audited accounts of the Company for the year ended June 30, 2017 together with the Directors and Auditor's Report was laid before the Annual General Meeting.

III) The extension for holding the 53rd Annual General Meeting is required for 30 days i.e. up to November 26, 2018.

IV) Justification for extension in period of holding the 53rd Annual General Meeting is as under:

The audited consolidated financial statements for the year ended June 30, 2018 and Auditors' Report thereon were received a day before the date of board meeting (i.e. October 2, 2018) wherein the said financial statements has to be approved. On the request of directors the board meeting was reschedule and fixed to be conducted on October 11, 2018 instead of October 2, 2018. Since, we have not left with sufficient time to comply with the statutory requirements of 21 days' notice (starting from October 11, 2018), you are requested to kindly grant us 30 days extension i.e. up to November 26, 2018.

V) Copy of last Audited Annual Accounts for the year ended June 30, 2017 are enclosed.

VI) Original Fee paid challan for PKR 10,000/- is enclosed.

You are kindly request to approve and grant permission for extension in the holding of 53rd Annual General Meeting.

Thanking you.

Yours truly,

Zubair Palwala
Director & Company Secretary

cc: The Executive Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

The Registrar
Securities & Exchange Commission of Pakistan
Companies Registration Office
4th Floor, Wallace Road
State Life Building, Wallace Road
Karachi