SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

April 28, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS FOR THE PERIOD ENDED 31.03.2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28.04.2022 at 09.30 am at Registered Office 38-Empress Road, Lahore, recommended the following:

1) CASH DIVIDEND = NIL
2) BONUS SHARES = NIL
3) RIGHT SHARES = NIL
4) ANY OTHER ENTITLEMENT/CORPORATE ACTION = NIL
5) ANY OTHER PRICE-SENSTIVE INFORMATION = NIL

The financial results of the Company as follows:

PARTICULARS	Nine Months Ended		Quarter Ended	
	31-03-2022	31-03-2021	31-03-2022	31-03-2021
	Rupees	Rupees	Rupees	Rupees
Sales – Net	1,011,900,864	896,101,485	379,892,897	344,007,378
Cost of Sales	(948,066,960)	(791,016,576)	(364,671,272)	(295,599,537)
Gross Profit	63,833,904	105,084,909	15,221,625	48,407,841
Operating Expenses	(32,787,345)	(31,273,823)	(8,233,031)	(9,740,223)
Operating Profit	31,046,559	73,811,086	6,988,594	38,667,618
Finance Cost & Other Operating Charges	(10,637,973)	(3,739,806)	(2,417,490)	1,399,384
Other Operating Income	12,931	2,371,103	-	-
Profit Before Taxation	20,421,517	72,442,383	4,571,104	40,067,002
Taxation	(5,394,902)	(17,241,421)	(3,944,406)	(11,753,612)
Net Profit for the Period	15,026,615	55,200,962	626,698	28,313,390

Earnings per Share – Basic 1.09 12.41 0.05 6.36

Yours sincerely,
for SERVICE INDUSTRIES TEXTILES LIMITED

CHIEF EXECUTIVE

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